
Account Terms

Version 1.1

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Morris Prime Pty Ltd
Suite 801, 6A Glen St, Milsons Point New 2061, Australia
ACN 650 982 531
AFSL Representative Number 001290992

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1. INTRODUCTION

1.1 These terms govern your Account with Morris Prime Pty Ltd. The particular terms which apply to you will depend on the Financial Products or financial services provided to you by Morris Prime Pty Ltd. All of the Financial Products or financial services are subject to the general terms in this document and to the Schedules which apply to particular financial services you may receive or particular Financial Products you may transact from time to time.

1.2 In relation to your Account, a reference to "Terms" is a reference to the terms in this document (including the Schedules) which are applicable to you, as amended from time to time.

1.3 In order to establish your Account, you will need to complete and return to Morris Prime Pty Ltd your completed Application Form (which will be provided to you on-line). Morris Prime Pty Ltd may, in its absolute discretion, accept or decline to provide any one or more Financial Products or financial services that you have selected in your Application Form.

1.4 These Terms will apply to you in respect of your Account from the earlier of (a) the time Morris Prime Pty Ltd accepts your application in the Application Form in respect of a particular Financial Product or financial service; (b) the time Morris Prime Pty Ltd otherwise agrees to provide the Financial Product or financial service to you; or (c) the time you first place an Order in respect of a Financial Product with Morris Prime Pty Ltd or otherwise instruct Morris Prime Pty Ltd to provide the financial service to you.

1.5 You acknowledge and agree that you have read and understood all documentation provided to you by us including these Terms and relation to any Financial Products which you request Morris Prime Pty Ltd to make available to you in relation to your Account. You authorise Morris Prime Pty Ltd to open an Account for you.

1.6 You acknowledge that you have received, read and understood our relevant legal documents. Our legal documents may change from time to time. A copy of the current legal documents can be obtained on our website or on request.

1.7 You acknowledge that all dealings in Financial Products and the performance by us of our obligations under these Terms are subject to the Corporations Act.

1.8 You acknowledge that we will not provide legal, tax, financial or accounting advice to you as part of the services that we provide to you in accordance with these Terms. By these Terms we do not act in a fiduciary capacity and Morris Prime Pty Ltd does not owe any fiduciary obligations to you in respect of its services provided to you in connection with these Terms except as expressly stated in these Terms.

1.9 These Terms do not constitute personal financial advice, nor a recommendation or opinion that a particular Financial Product or service is appropriate for you.

1.10 A liability of Morris Prime Pty Ltd accrues solely to that entity. Morris Prime Pty Ltd is not the agent, fiduciary, joint venturer or guarantor of any other person.

1.11 Morris Prime Pty Ltd has discretions under these Terms which can affect your Transactions. You do not

have any power to direct how we exercise our discretions. When exercising our discretions we will comply with our legal obligations. We will have regard to our policies and to managing all risks (including financial, credit and legal risks) for ourselves and all of our clients, our obligations to our counterparties, market conditions and our reputation. We will try to act reasonably in exercising our discretions but we are not obliged to act in your best interests or to avoid or minimise a loss in your Account.

2. INTERPRETATION

2.1 Unless the context otherwise requires, any expressions or phrases not otherwise defined within these Terms have the meaning given to them in the Rules relevant to the Financial Product or financial service.

2.2 In these Terms, unless otherwise indicated, the following words and expressions have the meaning set out below:

Account means an account held in your name or for your benefit with Morris Prime Pty Ltd including all Transactions recorded in them, for the purposes of these Terms.

Account Value means the current value of your Account which is calculated by Morris Prime Pty Ltd by combining:

- (a) the equivalent balance of your Account in the Client Money Account;

- (b) the Realised/Unrealised Losses and Realised/Unrealised Gains;
- (c) indicative costs to Close (e.g., Transaction Fees, Overnight interest); and
- (d) the values of Transactions not yet booked (if any).

AFSL means Australian Financial Services Licence.

AFSL Authorised Representative means someone who is authorised to provide specific financial services on behalf of an AFS Licensee.

Applicable Laws means in relation to a matter, all laws, legislation, regulation and subsidiary regulation, instruments and Orders of a regulatory authority or a court, rules and procedures of a Financial Market or a CS Facility which apply to the relevant matter including for example, and without limitation, the Corporations Act and regulations made pursuant to the Corporations Act, ASIC Class Orders and other instruments, ASIC Market Integrity Rules, the ASX Rules, the ASX Clear Operating Rules, the ASX Settlement Operating Rules, and the ASX Clear (Futures) Operating Rules.

Application Form means the application form by which a person applies to become a Client of Morris Prime Pty Ltd and to open an Account. It can be in electronic form.

ASIC means Australian Securities and Investments Commission.

ASIC Class Order means the instruments issued by ASIC from time to time which are called "Class Orders".

ASIC Market Integrity Rules means each of the ASIC/ASX Market Integrity Rules and the ASIC/ASX 24 Market Integrity Rules as amended from time to time.

ASX means ASX Limited (ABN 98 008 624 691).

ASX 24 means Australian Securities Exchange Limited (ABN 83 000 943 377).

ASX 24 Operating Rules the operating rules, procedures, directions, decisions, requirements, customs, usages and practices of ASX 24, as amended from time to time.

ASX Clear means ASX Clear Pty Limited (ABN 48 001 314 503).

ASX Clear Operating Rules means the operating rules, procedures, directions, decisions, requirements, customs, usages and practices of ASX Clear, as amended from time to time.

ASX Clear (Futures) means ASX Clear (Futures) Pty Limited (ABN 91 050 615 864).

ASX Clear (Futures) Operating Rules means the operating rules, procedures, directions, decisions, requirements, customs, usages and practices of ASX Clear (Futures), as amended from time to time.

ASX Rules means the operating rules, procedures, directions, decisions requirements, customs, usages and practices of ASX and includes the ASX Operating Rules and ASX 24 Operating Rules, as amended from time to time.

ASX Settlement means ASX Settlement Pty Limited (ABN 49 008 504 532) or another clearing facility approved to clear securities and other Financial Product Transactions effected on the Exchanges operated by ASX.

ASX Settlement Operating Rules means the operating rules, procedures, directions, decisions requirements, customs, usages and practices of ASX Settlement, as amended from time to time.

Authorised Person means the person (if any) described as your authorised agent in the Application Form or another person notified by you to us under clause 5.

Balance means the sum of funds deposited into a trading account, total Realised Gain (or Realised Losses), realised swap and any withdrawable cash backs (where applicable).

Base Rate means the amount nominated by Morris Prime Pty Ltd for this term from time to time, as notified to you (including through the Online Service) or posted on its website.

Business Day means a weekday which is not a gazetted public holiday in Sydney.

CFD means a contract for the parties to pay in cash the difference in prices/index levels of securities or other financial products or indices on the terms of the Account Terms, whose term continues until the Closing Date.

CHESS means the Clearing House Electronic Sub-register System, operated by ASX Settlement.

CHESS Holding means a holding of one or more Financial Products in CHESS which holding is identified by a HIN.

Chinese Wall means a virtual barrier intended to block the exchange of information between departments to prevent situations which are ethically or legally questionable

Claim means any or all, actual or potential claim, action, complaint, suit, cause of action, arbitration, debt due, costs, claim, entitlement, allegation, demand in respect of damages and any other benefit verdict and judgment whether both at law or in equity or arising under the provisions of any statute, award or determination whether known at the date of these Terms or not.

Clearing Participant, in relation to a Facility means the participant of the relevant CS Facility which has the responsibility for clearing the relevant Transactions in respect of that Facility.

Client means the person who is (or persons who are) recorded as having an Account.

Client Money Account means an account with an Australian Deposit Taking Institution (ADI) or an approved foreign bank which holds client moneys, segregated from Morris Prime Pty Ltd own money, established, maintained and operated in accordance with the Client Money Rules.

Client Money Rules means the provisions of Part 7.8 of the Corporations Act 2001 (Cth) and the relevant provisions of the Corporations Regulations 2001 (Cth).

Close Out, Closed Out and Closing Out in relation to a Transaction means discharging or satisfying the obligations of the Client and Morris Prime Pty Ltd under the transaction and this includes matching up the Transaction with a Transaction of the same kind under which the Client has assumed an offsetting opposite position.

Closing Date means the date on which the Transaction is agreed to be Closed Out, or earlier, if deemed to be Closed Out in accordance with these Terms.

Confirmation means any confirmation of a Transaction issued by us to you and includes an electronically transmitted confirmation or a substantially continuously available account statement which contains the information which would be in a confirmation.

Contract Size means the standard volume per 1 Lot expressed either in ounces or number of contracts.

Corporations Act means the Corporations Act 2001 (Commonwealth) and regulations made under it, as amended from time to time.

CS Facility means a clearing and settlement facility, within the meaning of the Corporations Act (which includes, for example, any clearing or settlement facility through which Transactions are cleared or settled), whether located in Australia or overseas.

Default has the meaning in clause 24.1 and, if applicable, as supplemented by a term in a Schedule.

Derivatives means derivatives as defined in section 761D of the Corporations Act.

Equity means the sum of Balance, Unrealised Gain (or Unrealised Losses), unrealised swap and any trading credit given by Morris Prime Pty Ltd

Equity Derivative means a Financial Product whose Underlying Security is an equity-based financial product traded on an Exchange.

Exchange means the relevant market or any other exchange or market on which the relevant Underlying Security trades or, in the case of an index, to which it relates.

Exchange System means, in relation to a Financial Market or CS Facility the trading, clearing or settlement facility or system (or both) operated by or on behalf of the relevant Financial Market or CS Facility.

Experienced Investor means in accordance with s 761GA Corporations Act - the person has satisfied they have previous experience in using financial services and investing in financial products, where the product/service is not provided in connection with a business;

Finance Charge means a charge payable in accordance with clause 13.

Finance Charge Adjustment and **Finance Credit Adjustment** means the amount charged or credited (as applicable) to your Account by Morris Prime Pty Ltd for Transactions.

Finance Rate displayed as a swap long percentage or swap short percentage on the website (or Online Service) means the interest rate percentage for the cost of funding the Open Position Overnight nominated by Morris Prime Pty Ltd for this defined term from time to time, as notified to you (including through the Online Service) or posted on its website.

Financial Market means a financial market within the meaning of the Corporations Act (which includes, for example, any market on which prices of Financial Products are quoted), whether located in Australia or overseas.

Financial Product has the meaning given in part 7.1 division 3 of the Corporations Act (including, for the avoidance of doubt and ASIC Class Orders).

Foreign Exchange means currency including Australian Dollars and foreign currency.

Forward Purchase and **similar expressions** mean the purchase of a currency (or other agreed security or commodity) at a Price agreed at the time of the purchase, which purchase is to be settled at a future time.

Futures has the same meaning as given in any rules governing the operation of any Exchange.

Futures Contract means a Futures Transaction which is regulated by an Exchange.

Futures Transaction means any Transaction, whether exchange traded or an OTC Transaction, to buy or sell a specific quantity of a described commodity or whose cash settlement amount is adjusted by reference to an index at an agreed date in the future, whether or not it is physically settled or capable of being physically or cash settled and includes an option for such a transaction.

GST means tax that is imposed as a goods and services tax under any of:

- (a) A New Tax System (Goods and Services Tax) Act 1999; or
- (b) any regulation made pursuant to the A New Tax System (Goods and Services Tax) Act 1999.

Hedge Counterparty means a person with whom Morris Prime Pty Ltd enters into a hedge contract to hedge Morris Prime Pty Ltd' exposure to CFDs or other Financial Products.

Initial Margin means the amount which you are required to pay to Morris Prime Pty Ltd (depending on your Financial Product or financial service), as the initial Margin Cover for any Transaction which you propose to enter.

Introducing Broker means a person or firm we appoint to effect introductions of potential clients to us.

Liquidation Level means the minimum Margin Cover allowable before there might be automatic Close Out of all or some of your Open Positions.

Long Party means the party to a Transaction (including a CFD) who is treated as having notionally bought the Underlying Security (or, in the case of an index CFD, a right in respect of payment arising from a change in the level of an index).

Loss means a damage, loss, cost, expense or liability incurred by the person concerned, however it arises and whether it is present or future, fixed or unascertained, actual or contingent.

Lot means the unit that represents the volume of a Transaction taking into consideration the Contract Size. It can be represented as a portion of a Lot subject to the minimum lot size, for example, 0.1 of a lot being referred to as a mini Lot or (0.01 of a Lot) being referred to as a micro Lot. For example, 1 Lot in EUR/USD equals 100,000 EUR being the Sold Currency unit and 0.1 Lot is therefore 10,000 units of Sold Currency.

Margin means the amount of Morris Prime Pty Ltd Equity that can be used as Margin.

Margin Cover means the amount of Margin available for margin trading on your Account. It is calculated by Morris Prime Pty Ltd by subtracting from the Account Value: (i) the required Margin; and (ii) a percentage of the value of Open Positions.

Online Service is defined in clause 8.1.

Open Position means, at any time, a Transaction which has not been Closed Out, or settled prior to the time agreed for settlement.

Order means any instruction placed by you with us to purchase or sell or otherwise deal in Financial Products.

OTC Transaction means a Transaction which is an over-the-counter contract (in contrast with an exchange-traded contract).

Point means the smallest increment by which a unit of currency, index level or a commodity contract changes and is quoted depending on the number of decimal places in which the currency or index is quoted.

Price means, in relation to a Transaction, the price or rate quoted by Morris Prime Pty Ltd as finally determined when an Order is implemented.

Price or value Investor means the price or value of the product/service exceeds \$500,000 (based on market face value). If qualifying under this criteria, then the one transaction with Morris Prime Pty Ltd will need to be \$500,000 or greater);

Professional Investor means an entity where one or more of the following apply:

i) is a financial services licensee;

ii) is a body regulated by APRA, other than a trustee of any of the following (within the meaning of the Superannuation Industry (Supervision) Act 1993):

- a superannuation fund;
- an approved deposit fund;
- a pooled superannuation trust;
- a public-sector superannuation scheme;

iii) is a body registered under the Financial Corporations Act 1974;

iv) is the trustee of:

- a superannuation fund; or
- an approved deposit fund; or
- a pooled superannuation trust; or
- a public-sector superannuation scheme;

within the meaning of the Superannuation Industry (Supervision) Act 1993 and the fund, trust or scheme has net assets of at least \$10 million;

v) controls at least \$10 million (including any amount held by an associate or under a trust that the person manages);

vi) is a listed entity, or a related body corporate of a listed entity;

vii) is an exempt public authority;

viii) is a body corporate, or an unincorporated body, that;

- carries on a business of investment in financial products, interests in land or other investments; and
- for those purposes, invests funds received (directly or indirectly) following an offer or invitation to the public, within the meaning of section 82, the terms of which provided for the funds subscribed to be invested for those purposes;

ix) is a foreign entity that, if established or incorporated in Australia, would be covered by one of the preceding paragraph.

Realised/Unrealised Gain means:

(a) (realised gain) the amount by which the value of an Open Position on Close Out is more than the value of the Open Position when the Open Position was last valued or if the Open Position has never been valued previously, the value when the position was opened; and

(b) (unrealised gain) – the amount by which the value of an Open Position (not on Close Out) is more than the value of the Open Position when it was last re-valued or if the Open Position has never been valued previously, the value when the position was opened.

Realised/Unrealised Loss means:

(a) (realised loss) – the amount by which the value of an Open Position on Close Out is less than the value of the Open Position when the Open Position was last valued or if the Open Position has never been valued previously, it is the value when the position was opened; and

(b) (unrealised loss) – the amount by which the value of an Open Position (not on Close Out) is less than the value of the Open Position when it was last re-valued or if the Open Position has never been valued previously, it is the value when the position was opened.

Rollover is the interest paid or earned for holding a position overnight. Each currency has an overnight interest rate associated with it, and because forex is traded in pairs, every trade involves not only two different currencies, but their two different interest rates.

Morris Prime Pty Ltd (Morris Prime) is ACN 650 982 531 which is an AFSL Authorised Representative (AFSL REPRESENTATIVE NUMBER 001290992 of AFSL No. 438402) which authorises it to carry on a financial services business with wholesales clients in Australia.

Rules, in relation to a Financial Market or a CS Facility, means the operating rules, procedures, customs and usages of the of the Financial Market or CS Facility (as applicable).

Security Information means any of your email address, logon code, password or trading password.

Segregation or Segregated means, in relation to an account or an asset, that:

- (a) the party holding the assets in the account:
 - (i) holds the asset separately from its own property;
 - (ii) holds the account separately from its own accounts and the accounts of any other person except you (Others);
 - (iii) does not record or deposit any assets of its own in the account;
- (b) records in relation to such an asset or account must:
 - (i) be kept separate from records in relation to any other account of the holding party or any Others;
 - (ii) record separately the associated with that asset and account;
 - (iii) record separately in respect of each client particulars of the amount or property deposited in or withdrawn from the account;
 - (iv) ensure that assets in the account are separately classified;
 - (v) correctly record and explain dealings in relation to the assets in the account.

Settlement Time means the time by which a Transaction must be settled, as set out in the Confirmation for the Transaction.

Share CFD means a CFD whose Underlying Security is a financial product traded on an Exchange. This covers Exchange-traded equities, units in listed funds, stapled securities, exchange traded funds (known as ETFs).

Share Index CFD means a CFD whose Underlying Security is an index comprised of securities of issuers listed on an Exchange, typically an index sponsored or promoted by an Exchange. The S&PTM/ ASX 200TM is an example, so a S&PTM/ ASX 200TM Share Index CFD is a CFD whose Underlying Security is the S&PTM/ ASX 200TM and the values are based on the index levels of the S&PTM/ ASX 200TM. The index sponsor has no involvement in the CFD.

Short Party means the party to a Transaction (including a CFD) who is treated as having effectively sold the Underlying Security.

Size of Business Investor means the financial product or service is provided for use in connection with a business that is not a small business;

Small business means a business employing:

- i) less than 20 people; or
- ii) if the business is or includes the manufacture of goods then less than 100 employees.

Sophisticated Investor means the person has:

- i) net income of \$250,000 per annum (gross) for the last 2 years; or
- ii) has net assets greater than \$2.5 million.

where the product/service is not provided in connection with a business.

Tax means any present or future tax, levy, impost, deduction, charge, duty, compulsory loan or withholding (together with any related interest, penalty, fine or expense regarding any of them) levied or imposed by any Government agency, other than any imposed on overall net income.

Term Currency is the second currency quoted in a currency pair for Foreign Exchange Transactions, for example for the currency pair AUD/USD, the Term Currency is the USD.

Terms is defined in clause 1.2 and see also clause 2.

Trading Conditions means the operating conditions for trading on the Online Service from time to time.

Transaction means any contract between you and Morris Prime Pty Ltd as principal:

(a) to pay, or to agree to pay, an amount calculated in respect of an Underlying Security in one currency against the settlement in the same or another currency (or other agreed Underlying Security); and

(b) in respect of which (other than in respect of Closing Out an Open Position as permitted under these Terms) you have, or you are taken to have, agreed (whether orally, electronically or in writing) to:

- (i) the specification of the Underlying Securities involved;
- (ii) the amount of Underlying Securities involved and, if applicable, the amount of the specified currency involved;

- (iii) the Price;
- (iv) Transaction Fee and Overnight interest; and
- (v) Any other features agreed by Morris Prime Pty Ltd.

Transaction Fee means the fee or commission from time to time specified by Morris Prime Pty Ltd to be the amount payable by you to Morris Prime Pty Ltd in respect of each Transaction.

Underlying Security means any security, Financial Product, Foreign Exchange, commodity, index or other item (or any combination of one or more of those) the subject of a Transaction, including a value determined by reference to an index or an index multiplied by an amount of currency, in any jurisdiction, if through an Exchange or other market facility. References in these Terms to an Underlying Security which is a share or other similar equity financial product also apply when the Underlying Security is different, for example, a futures contract, an exchange traded option, a currency (or pairs of currencies) (with any necessary adaptation to the particular kind of Underlying Security).

Underlying Security Price means the market price of the security, Financial Product, Foreign Exchange, commodity (or other relevant thing) which is the subject of a Transaction, including a value determined by reference to an index or an index multiplied by an amount of currency, in any jurisdiction, whether or not through an exchange or other market facility, in any case as calculated by Morris Prime Pty Ltd, having regard to the purposes of the calculation and the intent to make a reasonable determination in good faith but without having to consider the specific personal interests of any person.

we, us or our means Morris Prime Pty Ltd (ACN 650 982 531) and its successors and assignees.

Withdrawable Funds means the amount of cash which would be paid to you from the Account if requested. There are Withdrawable Funds only if your Account balance is a positive amount. The amount of the Withdrawable Funds is the lesser of the cash balance of your Account and the Margin Cover. If your Margin Cover is not positive, there will be no Withdrawable Funds.

Wholly-owned subsidiary or a company means a "Professional Investor" (as defined above)

Wholesale Client(s) means defined by Section 761G and 761GA of the Corporations Act

You means the Client, being the person or persons in whose name we open an Account (including any Authorised Person), following our acceptance of an application by that person or those persons.

2.3 Headings used in these Terms are used for convenience only, and do not affect interpretation. The

following rules also apply in interpreting this document, except if the context makes it clear that a rule is not intended to apply.

(a) The singular includes the plural and vice versa

(b) Reference to a person or individual includes bodies corporate, unincorporated associations, partnerships and individuals.

(c) A word which suggests one gender includes the other gender. If there is any conflict between the terms of these Terms & Conditions and the relevant operating rules, the operating rules shall prevail.

(d) Any reference in these Terms & Conditions to any law, statute, regulation or enactment shall include references to any statutory modification or re-enactment thereof or to any regulation or order made under such law, statute or enactment (or under such modification or re-enactment).

(e) If a word or phrase is defined, any other grammatical form of that word or phrase has a corresponding meaning.

(f) A reference to time is to local time in Sydney, New South Wales, unless otherwise specified.

(g) Anything permitted to be done by Morris Prime Pty Ltd in accordance with these Terms may be done in its absolute discretion, and any opinion or view required to be formed by Morris Prime Pty Ltd may be formed in its absolute discretion.

(h) For the avoidance of doubt, time will continue to run on days which are not Business Days.

2.4 If a specific provision in a Schedule is inconsistent with another provision in these Terms, the specific provision prevails over the other provision to the extent of the inconsistency.

3. ACCOUNT

3.1 Morris Prime Pty Ltd will establish one or more Accounts in respect of the Financial Products or financial services it provides to you. Transactions entered into by you pursuant to these terms will be recorded in the relevant Account established by Morris Prime Pty Ltd for that Financial Product or financial service. Unless you have specifically requested Morris Prime Pty Ltd to open separate Accounts, you will be taken to have only one Account, with Transactions in respect of each Financial Product or financial service provided to you being recorded in that Account.

Under AFSL Authorised Representative no. 001290992, we are authorised to provide the following financial services to wholesale clients:

- deal in foreign exchange contracts and derivatives;
- provide financial general advice in relation to foreign exchange contracts and derivatives;
- make a market in foreign exchange contracts and derivatives.

Financial Products

- margin foreign exchange in respect of all major currencies and currency crosses ("Margin FX Contracts");
- contracts for difference ("CFDs") in respect of Equity Indices, Bullion, Commodities; and
- such other products as are notified to you from time to time.

3.2 The calculations, reporting and administration may be performed by Morris Prime Pty Ltd separately for each Account, so that (without limitation):

- (a) Margin calculations may be managed and enforcement action may be taken for each Account separately; and

3.3 The Account Value may reflect any such aggregation or set off any debt or other amount owing from time to time.

3.4 Accounts may be denominated in Australian dollars and from time to time in other foreign currencies.

You may only instruct Morris Prime Pty Ltd to effect a Transaction denominated in a particular currency if you have established a relevant Account denominated in that currency.

3.5 You must maintain Margin in the currency of the relevant Account, even if Morris Prime Pty Ltd converts that Margin into Australian dollars for the purposes of managing reports about your Accounts. The conversion for reporting will be at the rate determined by Morris Prime Pty Ltd and that rate will not represent any actual conversion or agreed rate for actual conversion.

3.6 You must maintain Margin for Foreign Exchange Transactions in the Term Currency. If you do not have Margin in the Term Currency in your Account or your Account has a negative account balance in the Term Currency but you have sufficient funds in another currency (at the current market rate), Morris Prime Pty Ltd may allow those other funds to be used to offset the required Margin. Morris Prime Pty Ltd may withdraw that permission at any time, without reason or prior notice to you.

3.7 You must, whenever required by Morris Prime Pty Ltd and at your expense, take or defend all legal proceedings which Morris Prime Pty Ltd determines in its discretion is appropriate for the protection of the Account (or any part of it) or money paid as Margin to it for itself, whether those proceedings are or might be reasonably be expected to be in the interests of Morris Prime Pty Ltd, or your interests, or partly both.

3.8 A Client may be comprised of two or more persons. If the Client is comprised of more than one person then the Account will be deemed to be held by the persons as joint tenants despite any actual or constructive notice to Morris Prime Pty Ltd of any partnership or other agreement between the persons. The joint holding will be only be deemed not to be held as joint tenants if there is a court determination that it is not held as joint tenants.

4. CALCULATIONS AND VALUATIONS

4.1 Morris Prime Pty Ltd may from time to time calculate and report the Account Value for an Account.

4.2 Morris Prime Pty Ltd may from time to time calculate and report the Withdrawable Funds for an Account.

4.3 Morris Prime Pty Ltd may from time to time calculate and report the Realised/Unrealised Loss and Realised/Unrealised Gain for an Account.

4.4 Terms and expressions used in these Terms for reporting and calculating amounts may differ from time to time from terms or expressions used in Online Services usage or desk usage or market practice. You should have regard to the statements, Confirmations, guides and dealing practices used from time to time.

4.5 If the composition or calculation of an Underlying Security is adjusted by its issuer, regulator or sponsor, Morris Prime Pty Ltd will make such adjustment to the Transaction at the time determined by Morris Prime Pty Ltd which reasonably preserves the intended economic effect of the Transaction, but without being obliged to consider your particular circumstances or any adjustments. Morris Prime Pty Ltd need not give notice of the adjustment. If the Underlying Security becomes subject to a take-over bid, a take-over offer, scheme of arrangement or other mechanism for change in control, then Morris Prime Pty Ltd may elect to Close Out the Transaction on a new Closing Date determined by Morris Prime Pty Ltd.

4.6 For CFD Transactions, ordinarily the Long Party will be credited with an amount equal to the gross unfranked amount of any dividend payable to the holder of the Underlying Security (as determined by Morris Prime Pty Ltd) and the Short Party will be debited with an amount equal to the gross unfranked amount of any dividend payable to the holder of the Underlying Security (as determined by Morris Prime Pty Ltd).

5. APPOINTMENT AND AUTHORISED PERSONS

5.1 Morris Prime Pty Ltd may accept your authorisation of another person (Authorised Person) to give instructions and place Orders on your behalf. You must notify Morris Prime Pty Ltd in your Application Form or otherwise in writing of any such authorisation, setting out the full name, telephone number, fax number, email address and specimen signature of that person and any other information required by Morris Prime Pty Ltd to identify the Authorised Person.

5.2 Any change or revocation of such authority is only effective upon receipt by Morris Prime Pty Ltd of a signed written notice of change or revocation from you. If another person is later appointed an Authorised Person, the notice must include the full name, telephone number, fax number, email address and specimen signature of that person and be verified by an Authorised Person and any other information required by Morris Prime Pty Ltd to identify the Authorised Person and, if you are a body corporate, by a director.

5.3 You may appoint an attorney (under a power of attorney in the relevant jurisdiction) to give instructions and place orders on your behalf or otherwise to do anything which you are entitled to do in connection with or under these Terms. You must notify Morris Prime Pty Ltd in writing of any such appointment setting out the attorney's details. You must provide Morris Prime Pty Ltd with a written power of attorney; Morris Prime Pty Ltd may accept or reject this power of attorney.

5.4 Morris Prime Pty Ltd may allow a Client which is a corporation or other legal entity to authorise a person (who is by that authorisation an Authorised Person) or an attorney to do anything which the Client is entitled to do under these Terms, including on conditions determined by Morris Prime Pty Ltd.

5.5 Morris Prime Pty Ltd may allow any other Client to authorise its Authorised Person or attorney to do anything which the Client is entitled to do under these Terms, including on conditions determined by Morris Prime Pty Ltd.

5.6 For the purposes of these Terms, Orders placed by, and other instructions or directions given by, an Authorised Person (or which appear to us on the face of the Orders or other instructions or directions to be placed or given by an Authorised Person) are taken to be your Orders, instructions or directions.

5.7 You are and remain solely liable and responsible for all acts and omissions of your Authorised Person notwithstanding the act or omission of the Authorised Person was:

- (a) outside their actual or ostensible authority; or
- (b) in error, fraudulent, negligent, in breach of their fiduciary duties or criminal.

5.8 You agree not to make, and you release us from any liability to you under your right to make, any Claim against us for any Loss incurred or suffered by you which arise directly or indirectly due to us relying on instructions from or other communications from or acts or omissions by your Authorised Person (including your attorney).

6. ORDERS

6.1 You may from time to time place Orders with us to enter into Transactions. Subject to these Terms, we will execute your Orders with you as principal in accordance with your instructions.

6.2 We will not be responsible for delays or errors in the transmission or execution of your instructions (except to the extent that responsibility cannot be excluded by law).

6.3 We may refuse to accept an Order (including but not limited to any Order that relates to black-box trading, scalping or any similar trading practices) and we may place a limit on any Order or place other conditions on the receipt of instructions or Orders, in our absolute discretion and for any reason. We may at any time use, add and change filters within a trading system which prevent delivery of Orders or execution of Orders. We will notify you of any refusal or limitation as soon as reasonably practicable, unless we are prevented by law or a direction from a regulatory authority from notifying you.

6.4 We may cancel or amend an Order:

- (a) if required by Applicable Laws to do so;
- (b) in the event of an error;
- (c) if we consider the cancellation appropriate, having regard to the desirability to maintain a fair and orderly market, our obligations as an AFSL Authorised Representative or user of the relevant Financial Market and our other legal and regulatory obligations; or
- (d) if the Financial Product the subject of the Transaction has been subject to a trading halt on a Financial Market and you have not reconfirmed instructions.

You acknowledge that Exchanges have a range of powers, including the power to cancel or amend a Transaction. This power can be exercised without your permission or our agreement and so may give rise to us cancelling or amending an Order due to an Exchange exercising its powers even though your Transaction issued by us is an over-the-counter Transaction with no interest in any Financial product the subject of the Transaction and even though we might not have fully or even partly hedged our Transaction with you.

6.5 We will make reasonable efforts to effect any instructions to cancel or amend Orders as quickly as possible. If, however, an Order is filled prior to a cancellation or amendment instruction being effected, you are obliged to accept the Transaction on the original terms prior to your amendment or cancellation instruction, unless the Transaction is itself cancelled or amended.

6.6 We may execute Orders for you even in circumstances if we or our associates:

- (a) hold a principal position or deal in the relevant Financial Products;
- (b) provide similar services to other persons in relation to the relevant Financial Products;

(c) have material price sensitive information relating to the relevant Financial Products if the individuals processing your Order are prevented from knowing or taking into account such information (including, but not limited to, by reason of procedures known as “Chinese walls”); or

(d) have a potential conflict of interest or duties including, for example, a conflict of interest of which you are not aware and which we are unable to disclose to you.

6.7 Notwithstanding any rule of law or equity to the contrary, Morris Prime Pty Ltd is not disqualified from contracting with any person and no contract, transaction or arrangement in which Morris Prime Pty Ltd is in any way interested is avoided or rendered voidable by virtue of your agreement with us. Morris Prime Pty Ltd is not liable to account to you for any profit realised by any such contract, transaction or arrangement in connection with these Terms or a Transaction. Morris Prime Pty Ltd is not required to make any disclosure to you concerning any such contract, transaction or arrangement.

6.8 We and our related bodies corporate may enter into Transactions with you as principal, whether in respect of Financial Products able to be traded on a Financial Market or in respect of over-the-counter Transactions such as Derivatives or Foreign Exchange related Transactions. When permitted by law and the Rules, we or an associate may take the opposite position in a Transaction with you. Your Orders may match opposite Orders of another person who is our Client, and this may entitle us to receive commission from both Transactions. Similarly, because we deal as principal, then your Orders may match opposite Orders entered by us as principal and you authorise us and consent to us charging you the Transaction Fees and Finance Charges in respect of the Transaction provided by these Terms.

6.9 You are aware of and acknowledge the right of Morris Prime Pty Ltd and its related bodies corporate, directors and employees, either on their own account or on behalf of other clients or persons, to deal in any Transaction or take the opposite position to you in Transactions, if permitted (or, if not expressly permitted, then if not prohibited) to do so by the Corporations Act and the Rules.

6.10 You acknowledge that we do not operate any discretionary accounts and we will, unless otherwise expressly provided by these Terms, only act on your instructions (including those given by your Authorised Person).

6.11 Unless otherwise specified in these Terms, all Orders will remain open until either cancelled by you or purged by the Online Service. We do not accept responsibility for reinstating lapsed Orders or for contacting you to seek new instructions.

6.12 If a security code or identifier changes, you are responsible for replacing all live and contingent Order codes with the new relevant security code or identifier. We will not be responsible for any live or contingent Orders with the incorrect security code or identifier.

6.13 You must not instruct us to submit an Order to enter into a Transaction which would breach or cause us or any other person to breach the Corporations Act, the Rules or any other Applicable Laws including, without limitation, any law or the Rules in relation to:

(a) market manipulation, false trading, market rigging, fictitious transactions, black box trading, scalping, wash trading or matching of Orders;

(b) insider trading;

(c) short selling;

(d) creating a disorderly market or otherwise prejudicing the integrity or efficiency of the market;

or

(e) misleading or deceptive conduct.

6.14 Your instructions to Morris Prime Pty Ltd to enter into a Transaction, your Order to Morris Prime Pty Ltd to enter into the Transaction and the Transaction remains valid and enforceable against you, without affecting your other liability to Morris Prime Pty Ltd even if you (or your Authorised Person) are not authorised by your own rules (such as a corporate or trust constitution or an investment management agreement).

6.15 You agree not to make any Claim against Morris Prime Pty Ltd for any Loss incurred or suffered by you

which arises in connection with the exercise of any power by ASIC or by the ASX pursuant to the ASX Rules or by any other Exchange which directly or indirectly affects your Transaction, including by way of Morris Prime Pty Ltd directly or indirectly, fully or partly hedging your Transaction (whether or not Morris Prime Pty Ltd has given you a Confirmation in respect of any affected Transaction).

6.16 In relation to CFDs and Foreign Exchange Transactions, you will be unable to place an Order (or enter into, or Close Out a Transaction) during our maintenance time, including when the Online Service is being rebooted. Please refer to Product Schedule. <https://mpfx.com.au> If this time changes, we will notify you and this will not require us to amend these terms. Morris Prime Pty Ltd will not be liable to you for any Loss as a result of that.

7. ALLOCATION POLICY

7.1 Morris Prime Pty Ltd will deal fairly and in due sequence with all client Orders having regard to Australian regulatory requirements and market practices.

7.2 To the extent that it is reasonably practicable to do so, Morris Prime Pty Ltd will allocate all Transactions (including Transactions effected pursuant to Orders placed on Morris Prime Pty Ltd' own account) in the sequence in which Morris Prime Pty Ltd receives those Orders, subject to filters and compliance review and to any delay or technical faults connected with or arising through the use of the Online Service, an Exchange System or any other delay that is outside the control of Morris Prime Pty Ltd.

8. ONLINE SERVICES

8.1 This clause contains provisions which, in addition to the other Terms, govern the use of any online or other electronic trading or any information service we provide or make available to you (including, without limitation, all software and communication links) under which you may:

- (a) place your Orders or transmit other instructions to Morris Prime Pty Ltd or other persons;
- (b) enquire as to the availability or pricing or value of one or more Financial Products;
- (c) receive market data and other information in relation to one or more Financial Products; or
- (d) receive Confirmations, Account balances or other information in connection with your Account or Transactions.

In these Terms, we refer to such a service as an Online Service.

8.2 An Online Service may be a proprietary service provided by Morris Prime Pty Ltd, or a service provided to you by a third party pursuant to an arrangement with Morris Prime Pty Ltd (for example, by an Exchange or by a Hedge Counterparty). To the extent that the Online Service is provided to you by Morris Prime Pty Ltd, we grant you a non-exclusive and non-transferable licence to use the Online Service subject to these Terms.

8.3 Morris Prime Pty Ltd may refuse to accept or place any Order in its absolute discretion without having to provide a reason.

8.4 Morris Prime Pty Ltd will not be responsible for confirming the receipt of instructions or verifying the authenticity of your instructions.

8.5 Morris Prime Pty Ltd has no obligation to resubmit Orders purged from any Online Service.

8.6 You agree that:

(a) you must not use the Online Service (or permit or procure any other person including any Authorised Person to use the Online Service) until the Security Information has been provided by us;

(b) the Security Information is confidential;

(c) you are responsible for maintaining the confidentiality and use of that Security Information at all times and must procure that any Authorised Person maintains the confidentiality of the Security Information;

(d) you will not permit, consent or allow any person (other than any Authorised Person in its capacity as your agent) to use the Security Information or to access or use the Online Service using that Security Information;

(e) you will not provide, disclose or make available the Security Information to any person (other than an Authorised Person in its capacity as your agent); and

(f) you must notify us immediately upon becoming aware of any unauthorised use of the Security Information or the Online Service.

8.7 You acknowledge and agree that:

(a) you are only permitted to access and use the Online Service, using the Security Information;

(b) we are entitled to rely on all instructions given by, on behalf of, or apparently on your behalf, using the Security Information; despite any other provision of these Terms, we are not liable for any Loss caused by us acting on instructions or other communications using the Security Information;

(c) there may be delays in the processing, execution, amendment or cancellation of an Order entered through the Online Service and:

(i) an Order may be filled before an instruction for its amendment or cancellation is processed;

(ii) you remain liable to settle the original Order, until any relevant amendment or cancellation is effected; and

(iii) without limiting clause 23, Morris Prime Pty Ltd will not be liable for any Loss incurred by you arising from any delay in the dissemination of market information or the any Order processing or instruction to amend or cancel an Order

(d) the execution of an Order placed through the Online Service may be delayed by filters or other electronic features of the electronic system;

(e) we are not responsible for the processing, execution or cancellation of any Orders submitted through the Online Service, regardless of who enters such Orders and regardless of whether or not there is an error in the Order entry or for any delays;

(f) any Online Service is provided on an "as is" basis and, except as required by law, we make no representations or warranties express or implied with respect to the Online Service;

(g) the speed of information provided through the Online Service is subject to a number of factors including, but not limited to, the speed of the user's internet connection, the user's settings, the number of concurrent users accessing the Online Service and the volume of information being received and sent by the Online Service;

(h) there are significant risks in trading through the Online Service because it is serviced by means of computer and telecommunications systems, even if generally accepted industry standards and practices are followed;

(i) the features, components or terms of use of an Online Service may be changed by us or the provider of the Online Service without requiring an amendment to these Terms;

(j) you are responsible for providing and maintaining the communications equipment and telephone or alternative services required for accessing and using the Online Service and for any communication service fees and charges incurred by you in accessing and using the Online Service;

(k) you are responsible for ensuring you have in place alternative arrangements for the execution of Orders or other services available through the Online Service, if the Online Service or any aspect of it ceases to be available or subject to failure (including, for example, arrangements for the use of telephone or facsimile);

(l) you must notify us immediately if you become aware of any inaccurate information being transmitted through the Online Service including, for example, inaccurate content as to Orders, Transactions or Account balances; and

(m) you must only use the Online Service for your own internal business and investment purposes.

8.8 You also agree to be bound by any terms and conditions of access and use which we or any third party provider of an Online Service may specify and notify to you, from time to time.

8.9 You are responsible for reading, understanding and complying with the details of the operational aspects of the Online Service. It is important that you read and understand any user manuals and operational procedures or rules relating to the relevant Online Service and which are made available either by

Morris Prime Pty Ltd or the provider of the Online Service. Further information on how to use and under-stand the Online Service can be obtained on our website.

8.10 Either you or your Authorised Person may place Orders with us using the Online Service. You authorise each person who is an Authorised Person from time to time to enter Orders using the Online Service in accordance with this document as your agent. You must provide us on request with a list of your Authorised Persons (containing their names and contact details) and any changes to the list.

8.11 You and each Authorised Person must satisfy any requirements (including without limitation requirements as to knowledge, training, testing, procedures and controls) notified by us to you from time to time and you are solely responsible for ensuring that an Authorised Person satisfies these requirements.

8.12 You are responsible for the consequences of any unauthorised disclosure or use of the Security Information, and for any actions or omissions by an Authorised Person.

8.13 We (or any third party providing the Online Service) may suspend, terminate or impose conditions on the use by you or any Authorised Person of the Online Service at any time without notice to you.

8.14 If you are uncertain as to whether your Order has been received, you must make all reasonable attempts to verify whether the Order has been received, approved and effected prior to taking further action. You agree to issue specific cancellation or amendment instructions with respect to an existing Order and not to attempt to effect changes by placing a second or duplicate Order. You will be solely responsible and liable for any duplicate instruction that you place.

8.15 You agree not to contest the validity or enforceability of any electronic communications between yourself (including your Authorised Person) and Morris Prime Pty Ltd.

8.16 If a failure, interruption or malfunction of electronic communication between the parties prevents an Order from being placed, cancelled or amended then, without limiting clause 23, neither party is liable to the other party for any Loss caused then by that failure, interruption or malfunction.

8.17 You acknowledge that all market data and information in relation to trading, volumes and pricing for a Financial Market provided through any Online Service may be proprietary information of the relevant Exchange or Financial Market or another person and any display, dissemination or other use of that information may be subject to restrictions imposed by the Financial Market or other person. You are responsible for complying with any such restrictions.

9. CONFIRMATIONS

9.1 We will, if required by Applicable Laws, give you a confirmation (Confirmation) in respect of each Transaction which Morris Prime Pty Ltd enters into with you. You consent to receiving Confirmations by electronic means including, for example, through any Online Service. If our service provides conditions by accessing a substantially continuously available service, you consent to your Confirmations being available by those means instead of being sent to you.

9.2 You can agree with us, if permitted by Applicable Laws, not to give you a Confirmation or to provide Confirmations to an address or person nominated by you.

9.3 Each Confirmation given by us is subject to the Applicable Laws and the correction of errors and omissions. Morris Prime Pty Ltd may, at any time, reissue a Confirmation in order to correct any errors or omissions.

9.4 You are responsible for promptly checking each Confirmation. You must immediately notify us if you become aware that there is an error in the Confirmation. We are entitled to assume that the Confirmation is correct unless you notify us of any error within 48 hours following us (or someone on our behalf) giving you the Confirmation or the Confirmation (or its equivalent) becoming available to you.

10. CLIENT ACKNOWLEDGMENTS

10.1 You, the Client, acknowledge and confirm to Morris Prime Pty Ltd for Morris Prime Pty Ltd' benefit in relying on the following:

- (a)** available to you in relation to your Account;
- (b)** all dealings in Financial Products and the performance by us of our obligations under these Terms are subject to Applicable Laws;
- (c)** Morris Prime Pty Ltd relies on your representation that at all times you will be able to make payments and fulfil all commitments on your part arising under these Terms and under the conditions applicable to dealings between you and Morris Prime Pty Ltd;
- (d)** that trading in Transactions incurs a risk of loss as well as a potential for profit;

(e) we will not provide legal, tax, financial or accounting advice to you as part of the services that we provide to you;

(f) by these Terms (including any Transaction made under it) we do not act in a fiduciary capacity in relation to you and Morris Prime Pty Ltd does not owe any fiduciary obligations to you in respect of its services provided to you in connection with these Terms;

(g) the Client will provide to Morris Prime Pty Ltd on request such information regarding its financial and business affairs and identity, as Morris Prime Pty Ltd may reasonably require;

(h) that all Orders to be placed and all trading to be conducted under these Terms must be lawful;

(i) in executing and complying with these Terms, the Client will not infringe any provisions of any other document or agreement to which the Client is a party;

(j) the Client will take all reasonable steps to obtain and to communicate to Morris Prime Pty Ltd all information, and will deliver or cause to be delivered to Morris Prime Pty Ltd all documents with respect to dealings in the Financial Products which are requested by any person having the right to request such documents and information and the Client authorises Morris Prime Pty Ltd to pass on or deliver all such information and documents to any such person;

(k) the Client will indemnify and keep indemnified Morris Prime Pty Ltd and each of its related bodies corporate and their respective directors, officer employees and agents from and against all sums of money, actions, proceedings, suits, Claims, complaints, demands, damages, costs, expenses and any other amounts whatever claimed against any of them;

(l) Morris Prime Pty Ltd is not required to act in accordance with your instructions if in Morris Prime Pty Ltd' opinion to do so would or could constitute a breach by it or its agent or counterparty of the Corporations Act or any other Applicable Law

(m) dealings in the Transactions may create an obligation to make a cash payment to Morris Prime Pty Ltd in accordance with these Terms;

(n) Morris Prime Pty Ltd acts as principal in respect of the Financial Products issued by Morris Prime Pty Ltd;

(o) subject to applicable legal or regulatory requirements, you consent to Morris Prime Pty Ltd either knowingly or unknowingly taking the opposite side to the Client in relation to any of the Financial Products, without notice to the Client;

(p) subject to applicable legal or regulatory requirements, the Client agrees and acknowledges that Morris Prime Pty Ltd' directors, employees and associates (and their directors, employees) may and can deal on their own account in Transactions which may be the same as or differ from your Transactions;

(q) Morris Prime Pty Ltd may, in its sole discretion and without explanation, refuse to deal with or on behalf of the Client in relation to any Transaction (including Closing Out Existing Open Positions held in the Account on behalf of the Client) or to limit the number of Open Positions of the Client or both;

(r) if errors have occurred in the pricing of Transactions quoted by Morris Prime Pty Ltd to the Client, Morris Prime Pty Ltd may choose not to be bound by such Transactions (without further liability to the Client) if Morris Prime Pty Ltd is able to substantiate to the Client that there was a material error at the time of the Transaction;

(s) there are risks associated with using an internet-based deal execution trading system which include, but are not limited to, the failure of hardware, software, and internet connection and since Morris Prime Pty Ltd does not control data flows, internet or power connection, routing via internet, configuration of your equipment or reliability of its connection, Morris Prime Pty Ltd will not be responsible for communication failures, distortions or delays when trading (including processing payments)) via the internet;

(t) reports to the Client on the execution of Confirmations by Morris Prime Pty Ltd, and the content of such Confirmations being statements, unless otherwise objected to within 48 hours after communication to the Client, will be deemed to be conclusive proof of the accuracy of such contents and their execution in accordance with these Terms except only in the case of manifest error;

(u) a notice issued by an authorised officer or agent of Morris Prime Pty Ltd stating the amount of money due and payable by the Client will be taken as conclusive evidence of notice except only in the case of manifest error;

(v) Financial Products traded on the Online Service will not be settled by the physical or deliverable settlement of the Underlying Security on their Value Date. Depending on the Financial Product, they are generally rolled or "swapped" indefinitely until Closed Out; and

(w) an Open Position must remain open for the minimum period of time as determined by Morris Prime Pty Ltd (which is generally, but not always, a minimum period of four (4) seconds) and cannot be Closed Out by you during this period.

All representations, warranties and acknowledgments given by you under these Terms are taken to have been made at the time you complete the Application Form and are taken to have been repeated by you:

(a) each time you place an Order with us;

(b) each time you enter into a Transaction with us; and

(c) each time we do anything or refrain from doing something under these Terms or as contemplated by these Terms in connection with your Account or any Transaction.

11. MORRIS PRIME PTY LTD UNDERTAKINGS

11.1 Morris Prime Pty Ltd will act honestly and exercise due care and diligence at all times in its performance of these Terms.

11.2 Morris Prime Pty Ltd will use reasonable endeavours to execute your Orders, subject to these Terms.

11.3 Apart from any warranties and representations which are imposed or implied by law and which cannot be excluded, Morris Prime Pty Ltd makes no warranties in relation to any service or information provided or made available to you in connection with these Terms. To the full extent permitted by law, Morris Prime Pty Ltd excludes liability for all costs, expenses, damages and Losses (including consequential loss) arising in connection with such services or information, or these Terms (including, without limitation, liability for negligence).

12. RISKS OF TRANSACTIONS

12.1 You acknowledge and understand that there are risks involved in Transactions, including:

- (a)** the gearing or leverage involved in investing in Financial Products means that a small Initial Margin payment can potentially lead to large losses for you, including more than all of the Margin ever paid to Morris Prime Pty Ltd;
- (b)** the geared nature of Transactions also means that acquiring and holding them can carry greater risks than directly investing in the Underlying Security which generally are not geared;
- (c)** a relatively small market movement can lead to a proportionately much larger movement in the value of your investment, and this can work against you as well as for you;
- (d)** over-the-counter Transactions are derivatives not made on any Exchange so might be considered to involve a greater risk than an exchange-traded derivative since there is no exchange market on which to Close Out an Open Position – you are only able to open and close your positions with us;
- (e)** markets outside of Australia might involve different risks to Australian markets, so the potential for profit or loss from Transactions relating to a non-Australian market or denominated in non-Australian currency will be affected by fluctuations in foreign exchange rates;
- (f)** it is possible to incur a loss if, after your acquisition of an investment, exchange rates change to your detriment, even if the price of the Underlying Security to which the Transaction relates remains unchanged;

(g) you may sustain a total loss of the Margin that you deposit with or pay to us to establish or maintain a position and if the market moves against you, you may be required to pay substantial additional Margin at short notice but if you fail to do so within the required time, your investment position may be liquidated at a loss to you and you will be liable for any remaining deficit in your Account;

(h) you will be required to maintain the Margin Cover, which might mean you must pay more Margin, even though we do not give Margin calls and even if you are not contactable;

(i) under some trading conditions it may be difficult or impossible to liquidate a position, such

as (but not limited to) at times of rapid price movement if the price rises or falls in one trading session to such an extent that trading in the underlying market is suspended or restricted;

(j) if you trade in denominated currencies other than the Account currency you may lose money or value of the investment due to exchange rate fluctuations and that these losses may be in addition to any losses on the value of the Underlying Security relevant to the Transactions;

(k) gapping, whereby a market price falls or rises without the opportunity to trade, can result in significant losses even when a stop loss has been put on because it may not be possible to transact at the nominated price if the market has gapped;

(l) in some circumstances, the Underlying Security may be halted, suspended from trading or have their quotation for trading withdrawn from an Exchange, or an index may be suspended, and these factors might affect the value of your Transaction relating to those Underlying Securities due to Morris Prime Pty Ltd exercising its discretion to determine the fair value of them;

(m) a market disruption may mean that you are unable to trade when desired, and you may suffer a loss as a result, including examples of disruption include the "crash" of a computer based trading system, fire or other exchange emergency or a regulatory body could declare an undesirable situation has developed in a particular contract and suspend trading; and

(n) you may incur losses that are caused by matters outside our control for example, a regulatory authority exercising its powers during a market emergency may result in losses for the Client or a regulatory authority can suspend trading (for example in an Underlying Security) or alter the price at which a position is settled, which could also result in a loss to the Client.

12.2 No advice or recommendation is provided by Morris Prime Pty Ltd in relation to your Transactions unless expressly stated otherwise.

13. FEES AND CHARGES

13.1 Any profit or loss net of any fees and charges (that is, the realised gain or loss) arising on Closing Out a Transaction will be credited or debited (as the case may be) against the Account Value, in the Account currency.

13.2 You must pay to us or as we direct:

- (a)** any Transaction charges including all Transaction commission, charges, fees, Margins, premia, settlement and clearing fees and charges, interest, default charges and Taxes (including GST but excluding Morris Prime Pty Ltd' income tax or penalty tax and levies) and any other amounts due under these Terms on demand by Morris Prime Pty Ltd in cleared funds or otherwise as required by these Terms;
- (b)** a Transaction Fee for each Financial Product or Transaction (as the case may be) being the fee from time to time specified by Morris Prime Pty Ltd to be the amount payable by you to Morris Prime Pty Ltd in respect of each such Transaction;
- (c)** any royalty or other fee which must be paid for the use of prices or information provided to you via access through the Online Service or otherwise by any Exchange;
- (d)** (if applicable) a monthly access charge for the use of the Online Service provided by Morris Prime Pty Ltd, as specified by Morris Prime Pty Ltd from time to time;
- (e)** Finance Charge Adjustments applicable to any Transaction or Account, at the rate specified by Morris Prime Pty Ltd from time to time;
- (f)** any fees, Taxes, stamp duty or other charges as may from time to time be levied on or in connection with any Transactions entered into with you; and
- (g)** in respect of any unpaid amounts required to be paid under these Terms including, (without limitation) any amounts due as a result of your failure to pay interest on all such amounts denominated in Australian dollars, or another currency from time to time, at the rate of the Finance Charge then generally applicable for debit amounts on Accounts, such interest to accrue daily from and including the due date to and including the date of its payment in full.

Guidance note: this is the rate of interest you pay if you default on making any payment to Morris Prime Pty Ltd. It is not the rate for any Finance Charge Adjustment.

Any amount or rate or formula which is to be specified by Morris Prime Pty Ltd may be specified by a supplementary disclosure document or in any other permitted way of notifying you, such as on Morris Prime Pty Ltd website.

the amount of any fees and charges or other amounts payable by you to Morris Prime Pty Ltd in respect of any Transaction will be set out in the Confirmation of that Transaction to the extent known at the time.

13.3 You agree that Morris Prime Pty Ltd may:

- (a) debit your Account (on a monthly or any other basis) or deduct from the Client Money Account and pay itself, without further reference to you:
 - (i) all administration fees, including but not limited to fees associated with returned cheques, payment processing, fees associated with credit cards or any third party payment systems, Short Message Service (SMS), debt collection and telephone transcript copies from your Account with Morris Prime Pty Ltd during the full term of these Terms while you use such services; and
 - (ii) all fees, charges and royalties which you owe to Morris Prime Pty Ltd;
- (b) withdraw from the Client Money Account and pay ourselves the amount of any Transaction Fee (any other administration fees, including but not limited to credit card fees) you owe and the amount of Margin which you must pay to maintain the required Margin Cover or to meet any Margin call made to you;
- (c) withdraw from the Client Money Account and pay ourselves any moneys to which we are entitled in accordance with these Terms (such as, but not limited to, Realised/Unrealised Losses); and
- (d) deduct from the Account any amount reimbursable in accordance with these Terms.

13.4 Morris Prime Pty Ltd may receive commissions and other benefits from other parties in relation to Transactions Morris Prime Pty Ltd enters into with you or in connection with other services provided to you. Morris Prime Pty Ltd is entitled to retain such commissions and benefits.

13.5 If you have been referred to us or on behalf of a broker or other third party, that broker or third party may receive benefits in the form of a commission or rebate from us.

13.6 Unless otherwise agreed, the terms of any amounts payable by you under these Terms are stated exclusive of GST. You must pay the GST on the amount charged for the supply of the service, unless that is not permitted by law. Morris Prime Pty Ltd will when required by law and as far as practicable state in Confirmations the amounts as GST-inclusive.

13.7 The amounts of or basis of calculating the fees, commissions and charges referred to in this clause 13 will be as notified from time to time in writing by Morris Prime Pty Ltd, either by way of a website, postings on the Online Service, notification to your contact address, posting to Morris Prime Pty Ltd' website or as otherwise agreed with you or permitted by these Terms.

13.8 If:

- (a) you are required to make a deduction or withholding in respect of Tax from any payment to be made; or
 - (b) Morris Prime Pty Ltd is required to pay any Tax (other than income tax) in respect of any payment made in relation to these Terms at your request,
- then you:
- (c) indemnify Morris Prime Pty Ltd against the Tax; and
 - (d) agree to pay to Morris Prime Pty Ltd an additional amount to ensure Morris Prime Pty Ltd receives a net amount (after payment of any Tax in respect of each additional amount) that is equal to the full amount Morris Prime Pty Ltd would have received had a deduction or withholding or payment of Tax not been made.

13.9 You must reimburse Morris Prime Pty Ltd for all fees (both direct and indirect) and expenses charged in connection with any Transaction (other than Tax on the income of Morris Prime Pty Ltd) and for all costs and expenses incurred by Morris Prime Pty Ltd in implementing these Terms and in enforcing its rights under these Terms (including its legal costs of external or internal legal advisers on a full indemnity basis).

13.10 Open Positions held Overnight will be charged an Overnight interest or will be entitled to receive an Overnight interest as determined by Morris Prime Pty Ltd on an Account at any time chosen by Morris Prime Pty Ltd, such as (without limitation):

- (a) either immediately at the time of entering into the Transaction;
- (b) at day's end, or month's end;
- (c) at a rollover of the Transaction;
- (d) at end of the Transaction; or
- (e) at any other time after entering into the Transaction.

13.11 You remain liable to pay the Finance Charge Adjustment even though:

- (a) the charge may be called other things from time to time, even across different Accounts or different Financial Products at the same time;
- (b) the charge is not stated on a statement for an Account or interim Confirmation for a Transaction;

- (c) the charges differ according to whether the Transaction was made offline or on-line;
- (d) the charges differ according to the amount of the Account, regardless of the amount or value of the Account;
- (e) different rates apply at the same time to other clients' accounts;
- (f) the charge is applied at rollover but is not levied or enforced until termination of the Transaction;
- (g) the Transaction is denominated in a currency other than Account currency; and
- (h) the rates will be as determined by Morris Prime Pty Ltd in its absolute discretion and you might not have prior notice of the current rate.

13.12 You acknowledge that you are responsible for your own legal costs associated with entering into these Terms and for all Taxes and expenses incurred by you in connection with these Terms, including any Transaction made under it.

13.13 All payments by you under these Terms are:

- (a) to be made without any set-off by you, counter claim or condition made by you and without you making any deduction or withholding for any Tax or any other reason unless the deduction or withholding is required by applicable law or the set-off arises by express application of these Terms; and
- (b) payable in any currency that Morris Prime Pty Ltd may require or determine.

13.14 Morris Prime Pty Ltd will give notice to you of any change in its fees and charges or other amounts payable by these Terms in accordance with Applicable Laws except rates will change at any time, as available via the Online Service.

13.15 If GST is payable on a taxable supply made by Morris Prime Pty Ltd under, by reference to, or in connection with these Terms, you must also pay the amount of GST payable in respect of that taxable supply. This clause does not apply to the extent that consideration for a supply is expressly stated to you to be GST inclusive. Terms which have a defined meaning in the A New Tax System (Goods and Services Tax) Act 1999 have that meaning in this document.

14. HANDLING OF CLIENT MONEYS

14.1 Morris Prime Pty Ltd must deal with any money and property which you pay or give to, or which is otherwise received by Morris Prime Pty Ltd in connection with financial services provided by Morris Prime Pty Ltd, in accordance with the Applicable Laws. You acknowledge and authorise that:

- (a) your moneys and the moneys of other clients of Morris Prime Pty Ltd may be combined and held by Morris Prime Pty Ltd in a Client Money Account, segregated from Morris Prime Pty Ltd's own money in accordance with the requirements of the Client Money Rules;
- (b) all moneys maintained by Morris Prime Pty Ltd may, by law, be used by Morris Prime Pty Ltd to meet the default of any client of Morris Prime Pty Ltd to the extent permitted by the Corporations Act (subject to any other Applicable Laws); and
- (c) such segregation of your money does not fully protect your money and property from risk of loss.

14.2 If Morris Prime Pty Ltd pays your funds to another person at your request, Morris Prime Pty Ltd is not liable to you for the performance by the other person who receives the benefit of the payment of your funds. In particular, without limitation, Morris Prime Pty Ltd is not obliged to enquire into:

- (a) the use of those funds by the third party;
- (b) any persons to whom the third party pays all or any of these funds;
- (c) the solvency of any of those persons;
- (d) the compliance by any of those persons with the Corporations Act, Applicable Laws and Rules;
- (e) whether any of those persons hold any part of these funds on any nominee, Client Money Account, or any other basis for your protection or security.

14.3 You agree that Morris Prime Pty Ltd is entitled to all interest earned on moneys credited to unless you and Morris Prime Pty Ltd has otherwise agreed in writing.

14.4 The moneys to which you are entitled under these Terms and which are under the control of Morris Prime Pty Ltd will be paid directly to you and not to any third party, unless you have otherwise instructed us to do so and we agree. You must provide relevant account details for payment instructions in respect of payments to be made by Morris Prime Pty Ltd to you. Although Morris Prime Pty Ltd will take reasonable steps to comply with your payment instructions, Morris Prime Pty Ltd accepts no responsibility for any failure to comply with those instructions and, if such failure occurs, the relevant moneys will continue to be held by Morris Prime Pty Ltd in accordance with the Corporations Act and Applicable Laws.

14.5 You authorise and direct Morris Prime Pty Ltd to withdraw any or all moneys to which you are other-wise entitled in any account maintained by Morris Prime Pty Ltd to meet any liability, obligation or other Loss which you owe to Morris Prime Pty Ltd including to pay for your Financial Products (including payment for Margin or Margin Cover).

14.6 When you pay moneys to Morris Prime Pty Ltd in connection to a Transaction, you are also directing those moneys to be paid into a Client Money Account and those moneys will remain in there until with-drawn by Morris Prime Pty Ltd to pay you amounts you are entitled to receive or to pay for amounts to which Morris Prime Pty Ltd is entitled including without limitation an amount in respect of any Realised/Unrealised Loss on your account. If there has been a Realised/Unrealised Loss on your Account after Morris Prime Pty Ltd re-values your Account, Morris Prime Pty Ltd is authorised, by your direction under these Terms to withdraw the equivalent amount of that Realised/Unrealised Loss from the Client Money Account to pay Morris Prime Pty Ltd as an amount to which Morris Prime Pty Ltd is entitled.

14.7 If Morris Prime Pty Ltd determines that your Account has been inactive for a reasonably long period, you authorise Morris Prime Pty Ltd to withdraw any Withdrawal Funds from our Client Money Account to be paid into your nominated bank account.

14.8 You acknowledge that Morris Prime Pty Ltd is entitled to be paid from those moneys to which you are otherwise entitled in the Client Money Account an amount sufficient to meet any liability, obligation or other Loss which you owe to Morris Prime Pty Ltd.

14.9 You acknowledge that from the time any funds withdrawn from the Client Money Account in connection with your Transactions:

- (a) you lose the protections given to an account of that kind;
- (b) you are an unsecured creditor of Morris Prime Pty Ltd for its obligations on your Transactions; this includes exposure as an unsecured creditor for payment to you of the net Account balance (if any) after closing all your Open Positions;
- (c) the funds are no longer held beneficially for you.

14.10 If you pay moneys into to Morris Prime Pty Ltd in anticipation of you creating and meeting any liability, obligation or other Loss which you will owe to Morris Prime Pty Ltd including to pay for your Financial Products (including payment for Margin), by these Terms you authorise and direct Morris Prime Pty Ltd to withdraw those moneys to pay Morris Prime Pty Ltd for any liability which later arises. Your payment will be deemed to be subject to this direction unless you tell Morris Prime Pty Ltd (in writing) otherwise.

You agree that these Terms are a sufficient written direction by you for the purposes of authorising and directing Morris Prime Pty Ltd to make the withdrawal on these Terms, subject to any other written direction you give Morris Prime Pty Ltd from time to time.

14.11 You acknowledge and agree that if there has been a Realised/Unrealised Gain on your Account after Morris Prime Pty Ltd revalues your Account, Morris Prime Pty Ltd will pay into or hold sufficient funds in the Client Money Account and credit your balance in the Client Money Account as Margin to reflect the adjustment for the Realised/Unrealised Gain so that those funds will be retained there for your benefit until dealt with in accordance with these Terms.

14.12 You acknowledge and agree that Morris Prime Pty Ltd may revalue your Account at any time and from time to time but is not obliged to revalue your Account on any particular frequency or at any particular time, so Morris Prime Pty Ltd is not obliged to commit to determine whether there has been any Realised/Unrealised Gain or Realised/Unrealised Loss on your Account at any particular time or from time to time.

14.13 All currency exchange risks regarding any payment instruction or any Order or Transaction entered into by you with Morris Prime Pty Ltd is your responsibility. Any conversion from one currency to another required to be made for performing or executing any payment instruction, Order or Transaction may be effected by Morris Prime Pty Ltd in the manner and at the time and at the exchange rates that Morris Prime Pty Ltd, in its absolute discretion, decides.

14.14 You agree that these Terms are a sufficient written direction for the purposes of authorising and directing Morris Prime Pty Ltd to make the withdrawals from the Client Money Account on these Terms, subject to any other written direction you give Morris Prime Pty Ltd from time to time which Morris Prime Pty Ltd accepts.

15. MARGIN COVER

15.1 You agree and acknowledge with each of the following:

- (a) Margin Cover refers to the amount paid or payable to Morris Prime Pty Ltd as it requires (to protect against your liabilities on Transactions) and which is credited to your Account. And

Morris Prime Pty Ltd may apply the credit amount as bonus which also included as Margin Cover. The minimum amount of the Margin Cover is determined by Morris Prime Pty Ltd in its absolute discretion.

(b) A Margin payment is the amount you pay Morris Prime Pty Ltd for crediting your Account as Margin Cover.

(c) The time for your payment to maintain Margin Cover is of the essence.

(d) You must maintain at least the amount of Margin Cover required by Morris Prime Pty Ltd if Morris Prime Pty Ltd gives any notice to you to make those payments or you have actual notice of the required amount. The required amount of Margin Cover can change continuously and can change automatically, including over the week-end or other non-trading days. Your obligation to maintain at least the required amount of Margin Cover is continuous.

(e) You must ensure that for so long that you have an Open Position, the Margin Cover must always remain positive. If not, your Open Position may be Closed Out by Morris Prime Pty Ltd without prior notice to you.

(f) Your obligation to maintain Margin Cover arises at the time the Transaction is executed.

(g) It is solely your responsibility to monitor and to satisfy all Margin Cover requirements.

(h) A Margin payment is credited by Morris Prime Pty Ltd at the time cleared funds have been received into the Client Money Account or such earlier time as allowed by Morris Prime Pty Ltd, so a Margin Cover requirement for a CFD or other OTC Transaction issued by Morris Prime Pty Ltd is not satisfied unless and until your payment is received in cleared funds into the Client Money Account.

(i) Without limiting any other right of Morris Prime Pty Ltd, in respect of any Financial Product issued to you by Morris Prime Pty Ltd acting as principal to you, you authorise and direct, by these Terms, that all of the funds which you deposit into the Client Money Account be immediately withdrawn and paid to Morris Prime Pty Ltd for its own account, towards satisfying your obligations to pay Transaction Fees, Finance Charges, to maintain Margin Cover, to pay for Realised/Unrealised Losses, and to pay all other amounts owing under these Terms, even if:

(ii) your payment (after deduction for Transaction Fees, Finance Charges and other amounts owing) is in an amount less than or more than the amount required to maintain the total amount of required Margin Cover;

(iii) the required amount of Margin Cover reduces after your payment to a Client Money Account;

(iv) there is any delay between the time you make the payment to the Client Money

Account and when Morris Prime Pty Ltd makes the withdrawal;

(v) you purport to withdraw your authority and direction, but you still have at that time an obligation to Morris Prime Pty Ltd to maintain an amount of Margin Cover which has not been satisfied; or

(vi) you do not tell us your intended use of the Margin Cover which will be directed to your Account after your payment or you change your mind after you tell us and you deal in Financial Products for a lesser value than you told us or you do not deal.

(j) Your liability in respect of Margin requirements is not limited to the amount, if any, initially paid to Morris Prime Pty Ltd for your Account. You are responsible to pay in cash any deficit owing to Morris Prime Pty Ltd after Close Out of a Transaction and if you default in payment of such deficit, Morris Prime Pty Ltd may pay the deficit out of the Account or realise any Financial Products held by Morris Prime Pty Ltd and apply the amounts or proceeds against that deficit and you are responsible for the full and prompt discharge of the deficit (which exceeds the value of the Account) by making payment in full to Morris Prime Pty Ltd immediately when that deficit arises.

15.2 Morris Prime Pty Ltd may (without notice to you) Close Out, but will not be obliged to Close Out or to attempt to Close Out, some or all Open Positions, at that time or any later time as Morris Prime Pty Ltd determines (whether in its discretion or by automatic trading platform management) if:

(a) your Account Value falls below the Liquidation Level; or

(b) you fail to maintain the required Margin Cover; or

(c) at any time, and from time to time, Morris Prime Pty Ltd determines that the value of all of your

Open Positions (and not taking into account any cash balance in your Account) represents a substantial net unrealised loss to you such that, in Morris Prime Pty Ltd' belief, the continued trading, or failure to Close Out, one or more of your Open Positions will or is likely to materially prejudice your Account Value.

16. ROLLING OVER OF OPEN POSITIONS

16.1 In respect of each Open Position, subject to:

(a) prior Close Out of that Open Position;

(b) any express terms of the Transaction; or

(c) the express agreement of Morris Prime Pty Ltd to settle that Open Position, Morris Prime Pty Ltd is by these Terms instructed:

(d) For trading hours Morris Prime Pty Ltd. Please refer the website. If we have any changes or updates we will post the information on our website <https://mpfx.com.au>; and

(e) to Close Out the Open Position and enter into a new Transaction for the same Underlying Security and being the same bought or sold position except that the settlement date is to be one Business Day later and adjusted for any interest differential.

17. INFORMATION AND ADVICE

17.1 Morris Prime Pty Ltd may provide (but is under no obligation to provide) you with information or data concerning interest rates, securities, Derivatives, foreign currency, property, other Financial Products or markets generally. If such information or data is provided, it is provided on the basis that Morris Prime Pty Ltd believes the sources to be reliable but has not verified that information. You acknowledge that Morris Prime Pty Ltd is not responsible for the accuracy, completeness or currency of any information or data provided (including the sequence of trades) and that if you rely on that information or data you do so at your own risk. You acknowledge that no information or data provided by Morris Prime Pty Ltd to you takes into account your objectives, your financial needs or situation or your special circumstances.

17.2 When Morris Prime Pty Ltd provides services to you (including agreeing to provide Financial Products or financial services, open an Account, issuing to you, or dealing with you, as principal) Morris Prime Pty Ltd is not by these Terms or those acts providing, required to provide, or liable for, advice or recommendations in relation to the Financial Products, financial services, Orders or Transactions, except to the extent required by Applicable Laws.

17.3 You represent and warrant to Morris Prime Pty Ltd on a continuing basis that under these Terms, to the extent permitted by law:

(a) you are not relying on any communication (written or oral) from Morris Prime Pty Ltd as financial services or other investment advice or as a recommendation to enter into, or vary or Close Out, any Transaction;

(b) you will not consider or treat the information and explanations relating to the terms of a Transaction to be financial services or other advice on, or a recommendation to, enter into, any Transaction; and

(c) you will not take any communication (written or oral) received from Morris Prime Pty Ltd as an assurance or guarantee as to the expected results of any Transaction.

17.4 You acknowledge that you are responsible for all Orders you place, or choose not to place, with Morris Prime Pty Ltd and it is your responsibility to obtain personal Financial Product advice (including legal, tax and financial advice) before making any investment or trading decision in respect of Financial Products.

17.5 To the extent that Morris Prime Pty Ltd would be obliged (but for this clause) to give you a statement recording any advice to you, then to the extent permitted by Applicable Laws:

- (a) you consent to receiving any such written statement of advice after having been given the advice;
- (b) you consent to receiving any such written statement of advice after making the Transaction but within the period permitted by law; and
- (c) Morris Prime Pty Ltd does not need to give you a statement of advice.

18. PRIVACY AND INFORMATION

18.1 You authorise us to collect your personal information from you when we provide services to you under these Terms. You authorise us to use any information we collect from you or from others, or such other relevant documents:

- (a) to assess your request for us to provide our services to you;
- (b) to provide our services to you in accordance with these Terms;
- (c) for the purposes of complying with its obligations regarding your beneficial interests;
- (d) to allow Morris Prime Pty Ltd to communicate with third parties in connection with the matters contemplated by these Terms, such as in connection with the Account; and
- (e) to ensure that legal and regulatory requirements under Applicable Laws are met.

18.2 You must notify us in writing when any of the information provided by you changes.

18.3 You authorise us to disclose personal information to:

- (a) our related bodies corporate, whether in Australia or overseas;
- (b) any clearing or settlement participant responsible for the clearing or settlement of your Transactions (if your OTC Transactions are ever cleared by a third party);

- (c) our service providers (including marketing companies, data consultants and IT contractors);
- (d) our agents, contractors, and external advisers;
- (e) government and other regulatory bodies and authorities whether in Australia or overseas;
- (f) payment system operators;
- (g) other financial institutions and credit providers who provide services to you;
- (h) on a confidential basis, a prospective purchaser of, joint venture partner of, or investor in, Morris Prime Pty Ltd or a related body corporate or all or part of the business of Morris Prime Pty Ltd or a related body corporate; and
- (i) any other relevant person to the extent required by Applicable Laws.

18.4 You authorise Morris Prime Pty Ltd to use and disclose the Tax file number which you provide to Morris Prime Pty Ltd for all Accounts conducted by you with Morris Prime Pty Ltd for the purposes of Transactions in accordance with any legal requirements.

18.5 You have a right to access any personal information that we hold about you. Sometimes there may be a reason why access will not be possible. If that is the case, you will be told why. To find out what kinds of personal information we may hold about you, or to request access to any personal information, please contact us.

18.6 You agree that your personal information can be used or disclosed by us as contemplated in these Terms. You agree to take all reasonable steps to deliver information or documentation to Morris Prime Pty Ltd, or cause information or documentation to be delivered to Morris Prime Pty Ltd concerning Transactions which are requested by a person having a right to request such information or documentation (including, without limitation, ASIC, ASX, ASX Clearing Corporation Limited or ASX Settlement Corporation Limited). You understand that if you do not provide any information requested by us or do not agree to us using your information as set out in this clause 18, we may not be able to provide our services to you.

18.7 You agree that we may make such enquiries as we think fit of any person, including your employer, bank or a credit agency, relating to your creditworthiness and disclose the result of those enquires and as a result of your disclosures to us (including your tax file number) to any credit rating agency or to any clearing or settlement participant responsible for the clearing or settlement of your Transactions for the purposes of our or that participant's risk assessment.

18.8 Morris Prime Pty Ltd will comply with its obligations under the Privacy Act 1988 (Commonwealth) as amended from time to time, to the extent that they are relevant to these Terms.

18.9 You must, upon the request of Morris Prime Pty Ltd, take all reasonable steps to deliver to Morris Prime Pty Ltd all information and documentation relevant to trading in Financial Products.

19. DISPUTES

19.1 You agree to examine the terms of each Confirmation immediately upon receipt and you agree that the contents of a Confirmation, in the absence of manifest error, will be conclusive evidence of the executed deal, unless within 48 hours of issue of a written Confirmation you notify Morris Prime Pty Ltd of any disputed detail in the Confirmation received by you.

20. TAPE RECORDINGS

20.1 You authorise Morris Prime Pty Ltd to record any or all incoming and outgoing phone calls with you without making a disclosure to you of this nature each and every time you speak with a representative of Morris Prime Pty Ltd. These calls may be recorded with or without an audible tone. You agree that Morris Prime Pty Ltd may use such recordings for the purposes of monitoring and training its staff, monitoring compliance with you and Morris Prime Pty Ltd' respective regulatory and contractual obligations and resolving disputes. If there is a dispute between Morris Prime Pty Ltd and you, you have the right to listen to any recording of those conversations (if still available). Nothing in these Terms obliges Morris Prime Pty Ltd to keep a recording or to notify you that we have eliminated a recording.

20.2 Recordings may be used to assess the performance of or to train Morris Prime Pty Ltd' representatives, monitoring compliance with Morris Prime Pty Ltd' respective regulatory and contractual obligations and resolving disputes.

20.3 Morris Prime Pty Ltd is not obliged unless Applicable Laws require for it to keep any transcripts or copies of any telephone recording or conversation nor to tell you when it disposes of the record.

20.4 agrees that upon request, copies of any telephone recording or transcript relating to your dealings will be provided to you in if there is a dispute or anticipated dispute with respect to such dealings. You agree to pay any reasonable cost associated with providing any such transcript or copy.

21. YOUR CAPACITY, REPRESENTATIONS AND WARRANTIES

21.1 We provide services under these Terms on the basis that you undertake as primary obligor all obligations arising on the execution of Transactions which we enter into with you regardless of your legal capacity.

21.2 You represent and warrant to us that you are:

- (a) acting as principal;
- (b) acting as an intermediary on another's behalf and you are specifically authorised to enter into Transactions on behalf of the other person and (if required) currently have all appropriate Australian financial services licence authorisations to do so; or
- (c) acting in accordance with the terms of a trust deed (if you are a trustee of a trust).

21.3 If you are constituted by more than one person (including, for example, if you are acting in a partnership or joint venture), then each person constituting you are jointly and severally liable for the obligations under these Terms, and we may act on the instructions of any one of those persons.

21.4 If you are a corporation, you represent and warrant that:

- (a) you hold a valid ACN, ABN or ARBN (as applicable) under the Corporations Act;
- (b) you have full corporate power to enter into, and perform your obligations under, these Terms; and
- (c) you have taken all necessary corporate action to authorise the performance of your obligations under these Terms, and these Terms constitute the legal, valid and binding obligations, enforceable against you.

21.5 If you are acting as a trustee of a trust, a responsible manager of a managed investment scheme, a trustee of a superannuation fund or an agent under an investment management agreement, the additional representations, warranties and undertakings set out in Schedule 1 apply.

21.6 You represent and warrant that:

- (a) you have read and understood all documentation provided by Morris Prime Pty Ltd to you in relation to the services provided by Morris Prime Pty Ltd including, without limitation, any product disclosure statement;

(b) you are a person with whom Morris Prime Pty Ltd is lawfully entitled to deal pursuant to any Applicable Laws and that all dealings by you with Morris Prime Pty Ltd or requested to be done by Morris Prime Pty Ltd are and will be lawful under all Applicable Laws;

(c) all information supplied on the Application Form or otherwise to Morris Prime Pty Ltd is true, complete and accurate in all respects and you will notify Morris Prime Pty Ltd immediately of any change in any information supplied (including but not limited to any change in your name, address, telephone number, facsimile number or e-mail address);

(d) you will rely upon your own knowledge and judgment and will seek such advice (financial or otherwise) as may be prudent before placing an Order with Morris Prime Pty Ltd and you assume full responsibility for any Order placed with Morris Prime Pty Ltd;

(e) you fully understand the relevant provisions of:

(i) the prohibition of false or misleading markets and other market manipulation as described in Applicable Laws and section 1041A of the Corporations Act;

(ii) the prohibition of insider trading as described in section 1043A of the Corporations Act;

(iii) the prohibition of false trading and market rigging as described in sections 1041B and 1041C of the Corporations Act;

(iv) the prohibition of misleading and deceptive conduct described in section 1041H of the Corporation Act; and

(v) Applicable Laws and the Corporations Act which stipulate the conditions upon which short selling is permitted on the ASX and the disclosure obligations imposed on short sellers;

(f) at all times you will be able to make payments and fulfil all commitments on your part arising under these Terms and under the conditions applicable to dealings between yourself and Morris Prime Pty Ltd.

21.7 Apart from any warranties and representations which are implied by law and cannot be excluded, Morris Prime Pty Ltd makes no warranties in relation to any service or information provided or made available to you in connection with these Terms. To the full extent permitted by law, Morris Prime Pty Ltd excludes liability for all costs, expenses, damages and Losses (including consequential loss) arising in connection with such services or information, or these Terms (including, without limitation, liability for negligence).

21.8 All representations, warranties and acknowledgments given under this clause 21, Schedule 1 or else-where in these Terms are taken to have been made at the time you complete the Application Form and are taken to have been repeated by you:

- (a) each time you place an Order with us;
- (b) each time you enter into a Transaction with us; and
- (c) each time we do anything or refrain from doing something under these Terms or as contemplated by these Terms in connection with your Account or any Transaction.

22. ANTI-MONEY LAUNDERING AND COUNTER-TERRORISM FINANCING

22.1 You acknowledge that:

- (a) Morris Prime Pty Ltd is subject to various anti-money laundering and counter-terrorism financing laws (AML/CTF Laws) which may prohibit us from offering services or entering into or conducting Transactions; and
- (b) the AML/CTF Laws include prohibitions against any person dealing with the proceeds of or assets used in criminal activity (wherever committed) and from dealing with any funds or assets of, or the provision of finance to, any person or entity involved (or suspected of involvement) in terrorism or any terrorist act.

22.2 You agree that:

- (a) Morris Prime Pty Ltd is not required to take any action or perform any obligation under or in connection with these Terms if we are not satisfied as to your identity or if we suspect on reasonable grounds that by doing so we may breach the AML/CTF Laws;
- (b) Morris Prime Pty Ltd may delay, block or refuse to make any payment or to provide any service if we believe on reasonable grounds that to do so may breach any law in Australia or any other country, and we will incur no liability to you if we do so; and
- (c) Morris Prime Pty Ltd will not incur any liability to you for any loss you suffer (including consequential loss) however caused by reason of any action taken or not taken by us as contemplated in paragraph (a) or (b) above.

22.3 You agree to provide all information and documents to Morris Prime Pty Ltd which we reasonably require to comply with any law in Australia or any other country, including any AML/CTF Laws. You agree that Morris Prime Pty Ltd may disclose information which you provide to us, or about Transactions you have with us or which you seek to conduct with us, if we are required to do so by any law or Rule in Australia or in any other country.

22.4 You represent and warrant to Morris Prime Pty Ltd that the payment of moneys by us in accordance with this document, or any instructions given by you, will not breach any law in Australia or any other country.

23. LIMITATION OF LIABILITY, INDEMNITIES & PAYMENTS

23.1 Subject to those provisions of the Competition and Consumer Act 2010 (Commonwealth), the Australian Securities and Investments Commission Act 2001 (Commonwealth), the Corporations Act, any other legislation and any other rights, duties or other obligations imposed or implied by law which cannot be excluded by agreement between the parties, to the extent each of the following is not prohibited by those laws:

(a) we make no warranties either expressly or impliedly as to merchantability, fitness for a particular purpose, or otherwise (including as to accuracy, currency, availability, completeness or quality), with respect to any services we provide under these Terms including, without limitation, the Online Service;

(b) Morris Prime Pty Ltd excludes all liability in contract, tort or otherwise relating to or resulting from use of any services we provide under these Terms and for any Loss incurred by you directly or indirectly, including without limitation as a result of or arising out of:

(i) any inaccuracy, error or delay in or omission from any information provided to you under these Terms including the Online Service;

(ii) any delays or failures or inaccuracies, or loss of access to, the provision of a service to you including, without limitation, any delay, failure or inaccuracy in, or the loss of access to, the Online Service or in respect of the transmission of Orders or any other information;

(iii) any misinterpretation of your Orders or instructions which are unclear, ambiguous, or not specific;

(iv) any government restriction, Exchange or market rulings, suspension of trading, computer or telephone failure, unlawful access to our Online Service, theft, sabotage, war, earthquakes, strike, force majeure and, without limitation, any other conditions beyond our control;

(c) Morris Prime Pty Ltd is not liable in contract, tort (including negligence) or otherwise for any loss of prospective profits or expenses or special, indirect or consequential damages resulting from the supply of a service including, without limitation the Online Service;

(d) Morris Prime Pty Ltd makes no representations or warranties either express or implied that:

(i) any Exchange System (or any part of it) or any service or any services performed in respect of it will meet your requirements or the requirements of any user; or

(ii) the operation of, or services performed in respect of, any Exchange System will be uninterrupted or error-free;

(e) Morris Prime Pty Ltd is not liable for any breach of a provision of any relevant legislation, negligence, injury, death, lost profits, loss of files data or use, economic loss, loss or reputation or losses or damages incidental or consequential to the operation of any Exchange System, except to

the extent that it is caused by the negligence or dishonesty of Morris Prime Pty Ltd or their employees, agents or representatives; and

(f) Morris Prime Pty Ltd' liability to you is in any event limited to:

(i) in the case of goods, the replacement or repair of the goods; or

(ii) in the case of services, the re-supply of the services.

23.2 To the fullest extent permitted by law, you release, discharge and indemnify and agree to keep Morris Prime Pty Ltd and its respective officers, employees, agents and representatives indemnified from and against all Claims arising out of:

(a) any default, whether by your act or omission under these Terms or any Order or Transaction;

(b) any breach by you of any Applicable Laws;

(c) any representation or warranty made or given by you under these Terms proving to be untrue or incorrect;

(d) any error, omission, fraud, malfeasance, negligence, misappropriation or criminal act or omission by you or by any of your clients, employees, agents or Authorised Persons, consultants or servants;

(e) any failure of any of your computer or electronic systems or networks to perform, be available or successfully transmit data to Morris Prime Pty Ltd, or any error or inadequacy in the data or information input into such systems or networks by you;

(f) any delays in processing any Order including, for example (but not limited to), as a result of systems or market delays, or due to verification or filtering procedures or unauthorised processes, email delays or due to telephone call waiting time or adherence to internal policies and procedures;

(g) anything lawfully done by Morris Prime Pty Ltd in accordance with, pursuant or incidental to these Terms;

(h) any instruction, request or direction given by you;

(i) by reason of Morris Prime Pty Ltd complying with any direction, request or requirement of Applicable Laws, any Financial Market or CS Facility, any government body or any regulatory body having jurisdiction over Morris Prime Pty Ltd or any Hedge Counterparty;

(j) arising from and in connection with or in any way related to Morris Prime Pty Ltd in good faith accepting and acting on instructions received by facsimile transmission, email or by other means of any kind which are signed by or purported to be signed by you or any Authorised Person; or

(k) any failure or delay by a Hedge Counterparty to meet its obligations to Morris Prime Pty Ltd in respect of or in relation to (including by corresponding with) your Transactions and any payments made in respect of them, except only to the extent attributable to the breach of these Terms by Morris Prime Pty Ltd or the gross negligence or fraud by Morris Prime Pty Ltd.

23.3 If GST is payable on a taxable supply made by Morris Prime Pty Ltd under, by reference to, or in connection with these Terms, you must also pay the amount of GST payable in respect of that taxable supply. This clause does not apply to the extent that consideration for a supply is expressly stated to you to be GST inclusive. Terms which have a defined meaning in the A New Tax System (Goods and Services Tax) Act 1999 have that meaning in these Terms.

23.4 You acknowledge that you are responsible for your own legal costs associated with entering into these Terms and for all Taxes and expenses incurred by you in connection with these Terms, including any Trans - action made under it.

23.5 All payments by you under these Terms are:

(a) to be made without any set-off by you, counter claim or condition made by you and without you making any deduction or withholding for any Tax or any other reason unless the deduction or withholding is required by applicable law or the set-off arises by express application of the Terms; and

(b) payable in any currency Morris Prime Pty Ltd may require or determine.

23.6 If:

(a) you are required to make a deduction or withholding in respect of Tax from any payment to be made; or

(b) Morris Prime Pty Ltd is required to pay any Tax (other than income tax) in respect of any payment made in relation to these Terms at your request,

then you:

(c) indemnify Morris Prime Pty Ltd against the Tax; and

(d) agree to pay to Morris Prime Pty Ltd an additional amount to ensure Morris Prime Pty Ltd receives a net amount (after payment of any Tax in respect of each additional amount) that is equal to the full amount Morris Prime Pty Ltd would have received had a deduction or withholding or payment of Tax not been made.

24. DEFAULT

24.1 Each of the following constitutes a Default:

- (a)** you breach these Terms, whether by act or omission (including, without limitation, giving us an Order in breach of clause 6.13);
- (b)** a Transaction is entered into, or an Open Position is Closed Out, by you in any circumstances in which Morris Prime Pty Ltd reasonably believes that conduct is, or could be considered to be, in breach of the Corporations Act, the Rules or any other Applicable Laws (not restricted to those circumstances described in clause 6.13 in respect of Orders), whether or not you are aware that the Transaction could breach those laws or rules;
- (c)** you fail to pay, or to provide security for, amounts payable by you to Morris Prime Pty Ltd;
- (d)** you fail to pay the amounts due in respect of any Transaction entered into pursuant to these Terms;
- (e)** you fail to fulfil any settlement obligations in respect of a Transaction entered into pursuant to these Terms;
- (f)** you fail to comply with any limit or restriction imposed on you by Morris Prime Pty Ltd in connection with your Account (for example, a restriction on the kind, volume or value of Transactions or outstanding liabilities);
- (g)** a guarantee lodged by you, or lodged by a third party at your request (such as by a director) is withdrawn without the consent of Morris Prime Pty Ltd or becomes ineffective and other replacement security acceptable to the beneficiary of the guarantee is not provided;
- (h)** any security provided by you (to anyone) which is binding on your assets becomes enforceable and the holder of that security takes any step to enforce the security;
- (i)** any representation or warranty which you give under or pursuant to these Terms is or becomes incorrect or misleading in any material way;
- (j)** Morris Prime Pty Ltd determines that you are unable, or you might not be able to meet your obligations to Morris Prime Pty Ltd in respect of one or more Transactions, including, without limitation, strict compliance with any time limits for performance by you;
- (k)** you become insolvent or bankrupt;
- (l)** you enter into a composition or scheme of arrangement for the benefit of creditors;
- (m)** if you are a body corporate:
 - (i)** you go into liquidation, voluntarily or otherwise (except for the purpose of reconstruction), or you or another person appoint a liquidator, receiver, administrator or official manager in respect of your assets;

(ii) a director has not given (a reasonable time after requested by Morris Prime Pty Ltd) a valid deed of guarantee and indemnity in respect of your obligations under these Terms in favour of Morris Prime Pty Ltd and in a form acceptable to Morris Prime Pty Ltd; or

(iii) you have not notified Morris Prime Pty Ltd of a change of any director within seven (7) days of the change taking effect;

(n) if you are acting on behalf of another person pursuant to authority provided by another person, the authority is varied in a way which (in Morris Prime Pty Ltd' opinion) negatively impacts on your authority or legal or financial capacity to perform your obligations under these Terms;

(o) if you are a trustee, the relevant trust of which you are trustee is terminated, vests or a distribution of capital of the trust or fund is made, or your rights of indemnification from trust assets or reimbursement is terminated, restricted or challenged, which would result in there being, in Morris Prime Pty Ltd' opinion, insufficient assets of the trust or fund to meet your liabilities under these Terms or any Transaction;

(p) if you are a natural person, you die or become of unsound mind or if you or your estate is liable to be dealt with in any way under any law relating to mental health;

(q) you challenge or deny the applicability of the express governing law of these Terms, the non-exclusive jurisdiction of courts as provided in these Terms;

(r) you impose a moratorium on payments to creditors or cease, or threaten to cease, carrying on business;

(s) in the absence of making alternative arrangements, you are not immediately contactable by Morris Prime Pty Ltd in order for Morris Prime Pty Ltd to obtain instructions in relation to any of your Transactions; and

(t) the occurrence of any other event referred to in a Schedule applicable to your Account as constituting a Default or which Morris Prime Pty Ltd and you have agreed constitutes a Default.

24.2 If a Default occurs, Morris Prime Pty Ltd may, in addition to any other rights which Morris Prime Pty Ltd has or may have against you (including rights arising in other parts of the Terms), without giving prior notice to you, take any action, or refrain from taking action, which it considers reasonable in the circumstances in connection with Transactions entered into pursuant to these Terms and, without limitation, Morris Prime Pty Ltd may do any one or more of the following:

(a) cancel any outstanding Orders;

(b) enter into one or more Transactions to effect the Close Out of one or more unsettled Transactions or any Open Positions;

(c) settle any Transaction which has not at the time of Default settled;

- (d)** cancel a Transaction (whether or not it is an Open Position) and make consequential adjustments to your Account including reversing any previous Realised/Unrealised Gain or Realised/Unrealised Loss;
- (e)** cover in whole or in part Open Positions by entering into further Transactions;
- (f)** apply any money that you have deposited into a Client Money Account and to which you are entitled, by way of set-off or withdrawal and payment to us any amount you owe us;
- (g)** immediately, or at a later time, terminate these Terms, one or more Schedules, one or more Accounts, one or more Transactions or any combination of these;
- (h)** realise or enforce any security or guarantee provided in respect of your obligations to Morris Prime Pty Ltd;
- (i)** convert any or all amounts owing by you to Morris Prime Pty Ltd or by Morris Prime Pty Ltd to you in a foreign currency into Australian currency;
- (j)** calculate any or all amounts owing by you to Morris Prime Pty Ltd and declare such amount immediately due and payable; or
- (k)** exercise any other rights conferred by Applicable Laws or these Terms or perform any other obligations arising under Applicable Laws or these Terms in respect of your Transactions.

In respect of any action which Morris Prime Pty Ltd takes, or refrains from taking under this clause 24.2, you must account to Morris Prime Pty Ltd as if Morris Prime Pty Ltd took, or refrained from taking, the action on your instructions and, without limitation, you are liable for any deficiency and are entitled to any surplus which may result.

24.3 Nothing in these Terms limits your rights to claim a default by Morris Prime Pty Ltd or for you to take any proper action you determine is appropriate to claim or to recover for any Loss arising from your claim. For example, we acknowledge that you may terminate these Terms if Morris Prime Pty Ltd materially breaches these Terms. You agree that it is reasonable for you not to have specific rights following default and specific events of default by Morris Prime Pty Ltd in order to avoid all Transactions of all of Morris Prime Pty Ltd' clients prematurely terminating, which could cause irrevocable loss to some or all clients and those losses could be irrevocably increased by such an automatic termination.

25. NOTICES

25.1 Notices given by us may be sent to the address, fax number or email address specified in your application for an Account or later notified by you, or by posting the notice on our website or through any Online Service we provide to you. Unless otherwise specified in these Terms any notice given by us is taken to have been received or becomes effective on the Business Day following the transmission or posting of the notice, demand or Confirmation.

25.2 Notices given by you must be in writing and sent by post or facsimile transmission (fax) to our address or facsimile transmission (fax) number specified by our website or as otherwise notified by us. A notice given by you is taken to have been given at the time it is actually received by us during business hours or, if after business hours, on the next Business Day during business hours.

25.3 If an Account is opened in the joint names of more than one person, each person agrees that we may discharge any obligation we have to give a notice or a document to those persons under these Terms or Applicable Laws by giving notice to any one of those persons.

25.4 Morris Prime Pty Ltd may give notice to you of any change in its Transaction Fees or any rates, fees charges or other amounts payable by these Terms in any manner permitted by these Terms, including by posting to Morris Prime Pty Ltd' website or to Online Services or platform administration service. Morris Prime Pty Ltd must give the minimum period of notice required by the Corporations Act.

25.5 If no minimum period is required or is not stated elsewhere in these Terms, notice of a change in Transaction Fees, charges or roles may be effective immediately Morris Prime Pty Ltd first generally publishes the information of any variation on its website or through Online Service or platform administration service.

26. APPOINTMENT OF MORRIS PRIME PTY LTD AS ATTORNEY

26.1 In consideration of Morris Prime Pty Ltd entering into the agreement on these Terms, you irrevocably appoint Morris Prime Pty Ltd and each director, secretary and principal executive officer and each employees (which employee's title of office includes the word "Manager" or "Head") of Morris Prime Pty Ltd severally

as your attorney at any time and from time to time following a Default, to execute and deliver all documents and to do all things which your attorney may consider necessary or desirable to give effect to the provisions of these Terms, and, without limitation, in connection with, or incidental to, the exercise of any of the rights and powers of Morris Prime Pty Ltd under these Terms. Those powers may be exercised in the interests of Morris Prime Pty Ltd notwithstanding any conflict with the interests of Morris Prime Pty Ltd. These appointments survives termination of these Terms.

27. TERMINATION

27.1 Without limiting clause 24.2, you and Morris Prime Pty Ltd may each terminate these Terms at any time by giving the other notice.

27.2 The termination of these Terms does not affect outstanding obligations under these Terms which remain undischarged at the time of termination, limitations of liability or recourse, indemnities provided for in these Terms or any other clause of these Terms which states or implies that they survive termination.

27.3 Each indemnity provided within these Terms survives the termination of these Terms.

27.4 You or Morris Prime Pty Ltd may terminate a Schedule within these Terms at any time and for any reason by giving notice to the other, without terminating another Schedule of these Terms. Termination of a Schedule under this clause 27 does not affect outstanding obligations under these Terms which are undischarged at the time of termination, either under the terminated Schedule or otherwise. Each indemnity in these Terms survives the termination of any Schedule.

27.5 Upon termination of these Terms (or a relevant Schedule under clause 27.4), and without limiting clause 24.2, this clause survives and Morris Prime Pty Ltd may do one or more of the following:

- (a)** cancel any outstanding Orders;
- (b)** enter into one or more Transactions to effect the Close Out of one or more unsettled Transactions or Open Positions (and determine the value at which the Transaction or Transactions will be Closed Out);
- (c)** settle any Transaction which has not at the time of termination settled
- (d)** exercise any other rights Morris Prime Pty Ltd has under these Terms; or

(e) do, or refrain from doing, anything else which Morris Prime Pty Ltd considers reasonable in the context of these Terms (or any part of them) having been terminated.

28. GENERAL

28.1 Morris Prime Pty Ltd may from time to time delegate any or all of its obligations, powers and discretions to any one or more or all of its employees. Morris Prime Pty Ltd remains responsible for the acts or omissions of its employees. A delegation by Morris Prime Pty Ltd under this clause need not be in writing.

28.2 Complaints or disputes must be referred to us in accordance with our procedures from time to time for handling disputes. Unresolved complaints or disputes may be referred by any external independent dispute resolution scheme of which we are a participant.

28.3 It is acknowledged that Morris Prime Pty Ltd is not a market intermediary of ASX or of any other Exchange.

28.4 These Terms and any relevant Application Form completed by you contain the entire understanding between you and Morris Prime Pty Ltd concerning the provision of the Financial Products or financial services and any other services referred to in or provided under these Terms, as later amended only in accordance with these Terms.

28.5 These Terms are governed by and construed in accordance with the laws in force in Australia and the parties submit to the non-exclusive jurisdiction of the courts of Australia.

28.6 We may vary these Terms by giving you notice of any variation by any combination of: document in writing, by updating our website to show the revised version of these Terms, by posting a message in the Online Service or by electronic mail.

The notice of variation is effective even if you are unaware of the notice. The minimum period of notice will be the lesser of:

- (a) any minimum period of notice required by the Rules;
- (b) if no such minimum period is required by the Rules, then not less than two (2) Business Days' notice (unless paragraph (c) applies); and

(c) subject to paragraph (a), if we believe a variation is necessary to maintain or restore the security of any Accounts or of our systems or to comply with any legal or regulatory requirement, we may make the variation without prior notice and will notify you of the change as soon as practicable after the change.

28.7 Each part of these Terms is severable from the balance of these Terms and if any part of these Terms is illegal, void, invalid or unenforceable, then that will not affect the legality, effectiveness, validity or enforce-ability of the balance of these Terms.

28.8 No failure by us to exercise, and no delay by us in exercising, any right, power or remedy in connection with these Terms will operate as a waiver of that right, power or remedy. No single or partial exercise of any right, power or remedy will preclude any other or further exercise of such right, power or remedy or the exercise of any other right, power or remedy.

28.9 These Terms are not to be interpreted against our interests merely because we proposed these Terms or some provision in it or because we rely on a provision of these Terms to protect our interests.

28.10 You may not assign or otherwise transfer any of your rights under these Terms to another person without our prior written consent. Morris Prime Pty Ltd may assign, novate or otherwise transfer any of its rights under these Terms to another person without your prior written consent including, without limitation, in connection with a sale or transfer of all or part of our business to another person.

Schedule 1

ADDITIONAL REPRESENTATIONS, WARRANTIES AND UNDERTAKINGS

1. Trustee of a trust

If you are the trustee of a trust (Trust), you represent and warrant to Morris Prime Pty Ltd that:

(a) the Trust has been duly constituted and is validly existing in compliance with all applicable laws and the trust deed constituting the trust (Trust Deed) has been duly executed and duly stamped, in each case in accordance with the laws of each State and Territory of Australia;

(b) the Trust Deed and its constituent documents enable you to enter into these Terms and any other of your agreements with Morris Prime Pty Ltd despite any conflict of interest and duty which may arise on your part; and, if you are a company, any of your directors, when entering into the

Transactions contemplated with Morris Prime Pty Ltd;

(c) all necessary resolutions have been duly passed and all consents have been obtained and all other procedural matters have been attended to as required by the Trust Deed, any other document or any law for the entry into, observance and performance by it of its obligations under these Terms;

t each of your obligations under, and the Transactions contemplated by, these Terms constitute binding obligations and are completely and lawfully enforceable against you and the Trust's property in accordance with their terms;

(e) Morris Prime Pty Ltd' rights under these Terms and any other of your agreements with Morris Prime Pty Ltd have priority over the interests of the beneficiaries of the Trust;

(f) you are the only trustee of the Trust;

(g) no property of the Trust has been re-settled, set aside or transferred to any other trust or settlement;

(h) the Trust has not been terminated, nor has the date or any event for the vesting of the Trust's property occurred;

(i) no determination has been made to distribute the Trust's property on a date which is earlier than the latest date under the Trust Deed by which the Trust's property must be distributed;

(j) no action has been taken, or has been proposed, to remove you as trustee of the Trust, or to appoint additional or alternate trustees;

(k) there is no conflict of interest on your part in entering into these Terms and performing your obligations under them or the Transactions contemplated by them;

(l) (as appropriate) each of the manager and the investment manager of the Trust is authorised to act on your behalf and to instruct Morris Prime Pty Ltd in relation to any dealing and in relation to all other matters arising under these Terms;

(m) you will be bound by any instructions given to Morris Prime Pty Ltd by or any actions of the manager or the investment manager (as the case may be) as if the actions of the investment manager were your actions for the purpose of these Terms;

(n) you authorise each of the manager and the investment manager to accept any notices or documents on its behalf and if Morris Prime Pty Ltd has an obligation to serve any document or notice on you pursuant to these Terms, or any law, service upon either the manager or the investment manager (as the case may be) will be effective service on you;

(o) you have an unrestricted right to be fully indemnified or exonerated out of the Trust's property in respect of any losses or liabilities incurred by you (except only in respect fraud or breach of the Trust Deed of or your trustee duties) and the Trust documents do not restrict the right of Morris Prime Pty Ltd to have recourse to the assets of the Trust to satisfy and liability to

Morris Prime Pty Ltd properly incurred by you arising out of the Transactions contemplated with Morris Prime Pty Ltd and the Trust's property is sufficient to satisfy that right of indemnity or exoneration;

- (p) you have complied with your obligations in connection with the Trust;
- (q) you are authorised to open bank accounts; and
- (r) you are authorised to enter into contracts in relation to trust property, in your personal capacity.

2. Responsible entity of a fund

If you are the responsible entity of a fund (Fund):

(a) You undertake that you must not retire as responsible entity of the Fund unless you give notice to Morris Prime Pty Ltd of your intention to retire and upon satisfaction of the following conditions:

- (i) the successor responsible entity must be acceptable to Morris Prime Pty Ltd; and
- (ii) the successor responsible entity must execute whatever documents Morris Prime Pty

(b) You will (or will procure that the following will be done) in relation to the Fund, ensure that other than with Morris Prime Pty Ltd' prior consent:

- (i) the constitution of the fund (Fund Constitution) is not amended in any way which could have a material adverse effect on your ability to comply with your obligations under these Terms or could otherwise be prejudicial to Morris Prime Pty Ltd;
- (ii) the Fund Constitution is not revoked;
- (iii) if you determine that the Fund Constitution, the compliance plan for the Fund, or any custodian or other agency agreement entered into by you in connection with the Fund is required by law to be changed or replaced, you promptly give to Morris Prime Pty Ltd full details of the requirement and copies of the documentation you propose to enter into to comply with that requirement;
- (iv) there is no re-settlement, setting aside or transfer of any asset of the Fund other than a transfer which complies with the Fund Constitution and these Terms;
- (v) your obligations under the Fund Constitution and at law are fully complied with;
- (vi) except in accordance with this clause 2 no other person is appointed responsible entity of the Fund;
- (vii) subject to section 601FM of the Corporations Act and except if and to the extent that you have retired as responsible entity of the Fund in accordance with this clause 2 nothing is done which would cause or enable your removal as responsible entity of the Fund, nor retire as responsible entity;

(viii) appoint a custodian or other agent to carry out any of your functions as responsible entity of the Fund;

(ix) terminate the appointment of any custodian or other agent appointed in accordance with paragraph 2(b)(viii) of this clause 2;

(x) the vesting date under the Fund Constitution is not changed or fixed;

(xi) subject to the Corporations Act nothing occurs which could limit, exclude or otherwise derogate from in any material way your right under the Fund Constitution and the general law to be indemnified out of the assets of the Fund; and

(xii) subject to the terms of the Fund Constitution and the general law, your lien over the property of the Fund will have priority over the rights of the members of the Fund.

(c) You represent and warrant in relation to the Fund as follows:

(i) the Fund has been duly constituted and is validly existing in compliance with all applicable laws and the Fund Constitution has been duly executed and duly stamped, in each case in accordance with the laws of each State and Territory of Australia;

(ii) the Fund Constitution and its constituent documents give you power:

(A) to carry on all of the business activities now conducted by you in any capacity;

(B) to enter into and comply with your obligations under, and to carry on the Transactions contemplated by, these Terms;

(iii) all necessary resolutions have been duly passed and all consents have been obtained and all other procedural matters have been attended to as required by the Fund Constitution, any other document or any law for the entry into, observance and performance by you of your obligations under these Terms;

(iv) each of your obligations under, and the Transactions contemplated by, these Terms constitute binding obligations and are completely and lawfully enforceable against you and the Fund's property in accordance with their terms;

(v) you are the only responsible entity of the Fund;

(vi) no property of the Fund has been re-settled, set aside or transferred to any other trust or settlement;

(vii) the Fund has not been terminated, nor has the date or any event for the vesting of the Fund's property occurred;

(viii) no determination has been made to distribute the Fund's property on a date which is earlier than the latest date under the Fund Constitution by which the Fund's property must be distributed;

(ix) there is no conflict of interest on your part in entering into these Terms and performing your obligations under them or the Transactions contemplated by them;

(x) except as required by the Corporations Act and except to the extent expressly stated in the Fund Constitution, your rights under the Fund Constitution and the general law to be indemnified out of, and have a lien

over, the assets of the Fund have not been limited in any way; and without limitation you have no liability which may be set-off against that right of indemnity; and

(xi) you have complied with your obligations in connection with the Fund.

3. Trustee of a Superannuation Fund

If you are a trustee of the superannuation fund (Fund), you represent and warrant to Morris Prime Pty Ltd that:

(a) the Transactions contemplated by these Terms insofar as they concern the Fund:

(i) comply with all requirements of the Superannuation Industry (Supervision) Act 1993 (SIS Act);

(ii) have been or are to be implemented in accordance with an investment strategy undertaken in accordance with the SIS Act;

(iii) comply with all the requirements of the constitution of the Fund (Fund Constitution) and rules applicable to the Fund, in force at the date of these Terms; and

(iv) have been or are undertaken on an arm's length basis, for value and on commercial terms.

(b) the Fund has been duly constituted and is validly existing and the Fund Constitution has been duly executed and duly stamped, in each case in accordance with the laws of each State and Territory of Australia;

(c) the Fund Constitution and its constituent documents give you power:

(i) to carry on all of the business activities now conducted by you in any capacity;

(ii) to enter into and comply with your obligations under, and to carry on the Transactions contemplated by, these Terms;

(d) all necessary resolutions have been duly passed and all consents have been obtained and all other procedural matters have been attended to as required by the Fund Constitution, any other document or any law for the entry into, observance and performance by you of your obligations under these Terms;

- (e) each of your obligations under, and the Transactions contemplated by, these Terms constitute the Fund's binding obligations and are completely and lawfully enforceable against you and the property in accordance with their terms;
- (f) you are the only trustee of the Fund;
- (g) no property of the Fund has been re-settled, set aside or transferred to any other trust or settlement;
- (h) the Fund has not been terminated, nor has the date or any event for the vesting of the property occurred;

- (i) no determination has been made to distribute the Fund's property on a date which is earlier than the latest date under the Fund Constitution by which the Fund's property must be distributed;
- (j) there is no conflict of interest on your part in entering into these Terms and performing your obligations under it or the Transactions contemplated by it;
- (k) you have an unrestricted right to be fully indemnified or exonerated out of the Fund's property in respect of any losses or liabilities incurred by you and the Fund's property is sufficient to satisfy that right of indemnity or exoneration; and
- (l) you have complied with your obligations in connection with the Fund.

4. Agent under Investment Management Agreement

If you are an agent of a client (Investor) who has entered into an agreement relating to the holding and investment of assets (Investment Management Agreement):

- (a) you will ensure that, without Morris Prime Pty Ltd' prior consent:
 - (i) the Investment Management Agreement is not determined or amended in any way which could have a material adverse effect on your ability to comply with your obligations under these Terms or could otherwise be prejudicial to Morris Prime Pty Ltd; and
 - (ii) your obligations under the Investment Management Agreement and at law are fully complied with;

- (b) you represent and warrant to Morris Prime Pty Ltd that:
 - (i) you have received written acknowledgment from each Investor to the effect set out in the remainder of this paragraph 2(a) and paragraph 2(b) of this Schedule and you are not aware of anything that causes you to suspect that anything in those paragraphs is incorrect;
 - (ii) the Investment Management Agreement is valid and binding on you and the Investor, respectively;
 - (iii) you have the power, as agent for the Investor under the Investment Management

Agreement, to enter into and observe all the provisions and to carry on the Transactions contemplated by, these Terms as agent for the Investor;

(iv) the Investor will be bound by instructions provided by you to Morris Prime Pty Ltd as if the Investor were named in these Terms as you and will be bound by any Transaction entered into by Morris Prime Pty Ltd on your instructions;

(c) if an Investor is a trustee, the Investor has warranted to you and you reasonably believe that the Investor is empowered by the relevant trust deed and law:

(i) to enter into and comply with its obligations under, and to carry on the Transactions contemplated by, the Investment Management Agreement and each Transaction entered into by you on its behalf in connection with these Terms; and each of its obligations under, and the Transactions contemplated by, the Investment Management Agreement constitute binding obligations and are completely and lawfully enforceable against it and the relevant trust's property in accordance with their terms;

(ii) to enter into and perform the Investment Management Agreement and each Transaction entered into by you on its behalf in connection with these Terms and to carry on the Transactions contemplated by these Terms;

(iii) to carry on the trust's business as now conducted or contemplated and to own the trust's assets, in its capacity as trustee of the relevant trust; and there are no restrictions or conditions on this; and

(iv) all other procedures have been completed as required by the relevant trust deed for it to enter into and perform the Investment Management Agreement and Transactions entered into by you on its behalf in connection with these Terms (this includes all necessary resolutions and all consents and approvals); and

(d) you enter into these Terms as agent of each of the Investors and in your personal capacity.

Schedule 2

GUARANTEE AND INDEMNITY

1. Incorporation of terms into the deed of guarantee and indemnity

1.1 The terms of this Guarantee and Indemnity are terms which are incorporated into the Deed of Guarantee and Indemnity made by the person who executes it as "guarantor" in the Application Form which expressly refers to and incorporates by reference these terms.

1.2 The Guarantor guarantees to Morris Prime Pty Ltd the performance by the Client named in the Application Form of the Client's obligations under the Terms and agrees to indemnify and to keep indemnified Morris Prime Pty Ltd and its employees, agents and representatives against any and all liability or Loss (including any consequential loss or damage suffered by Morris Prime Pty Ltd) arising from, and any reasonable costs (including any reasonable legal costs and expenses on a solicitor and own client basis), damages, charges and expenses incurred by Morris Prime Pty Ltd arising out of any default, whether by act or omission, of the Client:

- (a) to pay Morris Prime Pty Ltd any moneys which are due and payable by the Client pursuant to the Terms; or
- (b) to fulfil the Client's obligations to Morris Prime Pty Ltd under the Terms.

1.3 This guarantee and indemnity are continuing several obligations of each person who signs or adopts these terms as Guarantor notwithstanding termination of all or any part of the Terms of dealing and will not be affected in any way by:

- (a) any indulgence, delay or period of grace allowed by Morris Prime Pty Ltd to the Client or a Guarantor;
- (b) any modification or variation of the Terms of dealing between the Client and Morris Prime Pty Ltd, including any addition to Financial Products or financial services or change to the Terms applying to Financial Products or financial services or generally;
- (c) any modification or variation of the fees and charges, however described, payable by the Client under the Terms;
- (d) whether any other person has signed or adopted these terms as a "Guarantor" or given any other credit support to Morris Prime Pty Ltd regarding the Client's obligations to Morris Prime Pty Ltd;
- (e) any other thing that would otherwise affect the obligations of a Guarantor; or
- (f) any change in the constitution of Morris Prime Pty Ltd, the Client or the Guarantor.

1.4 To the extent permitted by law, this guarantee and indemnity are in addition to and will not merge with, or be affected by, any other security held by Morris Prime Pty Ltd in respect of the obligations of the Client or the Guarantor, now or in the future, notwithstanding any rule of law or equity, or any statutory provision to the contrary.

1.5 The Guarantor acknowledges and agrees in favour of Morris Prime Pty Ltd that:

(a) Morris Prime Pty Ltd may in its sole discretion choose to enforce this document against any one or more persons who have signed this document or adopted its terms as "Guarantor" or other provider of credit support to Morris Prime Pty Ltd regarding the Client's obligations to Morris Prime Pty Ltd;

- (b) this guarantee and indemnity applies to the Terms from the time of commencement of the Terms even if before the date of this document;
- (c) it will do everything to discharge its obligations under this guarantee and indemnity;
- (d) whoever executes this document or adopts its terms on behalf of the Guarantor has the power and authority to do so;
- (e) it has read the Terms; and
- (f) it will pay on demand of Morris Prime Pty Ltd a sum equal to all moneys due and payable by the Client to Morris Prime Pty Ltd under the Terms and the amount of Morris Prime Pty Ltd' loss suffered or liability incurred in relation to that without set-off or counter claim, whether or not the Guarantor is aware of the amount owed, the Transactions or the Financial Products or financial services used by the Client.

Schedule 3

FOREIGN EXCHANGE TRANSACTIONS

1. Introduction

1.1 The following terms will apply to you, and you agree to be bound by them, each time you place an Order with Morris Prime Pty Ltd to deal in a Foreign Exchange Transaction (as defined in clause 2).

1.2 Any term not defined in this Schedule has the same meaning given to it in clause 2 of the Terms.

2. Interpretation

In this Schedule, the following terms have the following meanings:

Authorised Person means a person authorised pursuant to clause 5 to bind you under these Terms.

Bought Currency means the currency to be received by you in exchange for the currency to be provided by you under a Position.

Deal has the meaning given in the Corporations Act.

Excess Margin means the amount of your Variation Margin plus your Unrealised Gains minus your Unrealised Losses at that time.

Foreign Exchange Transaction means a Transaction in respect of Foreign Exchange.

Market Rate means the rate of exchange which Morris Prime Pty Ltd determines in its discretion is its prevailing rate of exchange. Morris Prime Pty Ltd is not obliged to obtain quotes or to derive it directly or indirectly from quoted prices by a bank dealing in the interbank Foreign Exchange market nor is Morris Prime Pty Ltd obliged to substantiate its determination.

Position means a Foreign Exchange Transaction entered into by you pursuant to these Terms under which the parties agree to exchange an agreed amount of one currency for an agreed amount of another currency for cash settlement (not physical delivery) on the Value Date (and, for the avoidance of doubt, either agreed amount may be nil).

Sold Currency means in the case of a Position, the currency to be provided by you in exchange for the currency to be received by you.

Unusual Volatility means, in respect of a Position, such fluctuation in inter-day rates and intra-day rates as Morris Prime Pty Ltd determines from time to time in its absolute discretion is unusual for the purposes of these Terms.

Value Date means the date agreed at the time the relevant deal is entered in to, to be the date of settlement of that deal (specified in the Confirmation).

Variation Margin means an amount deposited by you with Morris Prime Pty Ltd including any increase or reduction on settlement of a Closed-Out Position.

3. Acknowledgements

In these Terms, you acknowledge the following in favour of Morris Prime Pty Ltd:

- (a) A Foreign Exchange Transaction is cash settled with no physical exchange of the Underlying Security.
- (b) There is no definitive term attached to a Foreign Exchange Transaction, such a contract will continue until the Closing Date.
- (c) Anything Morris Prime Pty Ltd is permitted to do in accordance with this Schedule may be done in its absolute discretion, and any opinion or view required to be formed by Morris Prime Pty Ltd may be formed in its absolute discretion.

(d) A Position may be Closed Out without a physical exchange of the Bought Currency for the Sold Currency and references in the definition of Position to an exchange of currency and settlement and in the definitions of Bought Currency and Sold Currency to amounts to be received by you or provided by you under a Position will be construed as if that Position were to be unwound by delivery.

(e) Notwithstanding it has an agreed Value Date, each Position continues indefinitely until it is unwound by delivery or by being Closed Out and references in the definitions of Position and Value Date to settlement will be construed as if that Position were to be unwound by delivery.

4. Entering into Positions

(a) On any Business Day you may request Morris Prime Pty Ltd by the Online Service or otherwise to quote:

(i) the rate at which you may enter a Position and the Initial Margin required by nominating the amount;
or

(ii) the amount and currency of either the Bought or the Sold Currency, the currency against which it is to be exchanged.

(b) Immediately upon receiving the quote, you may by the Online Service or otherwise instruct Morris Prime Pty Ltd to arrange the entry into by you of a Position equivalent to that for which the quote was sought. Receipt by Morris Prime Pty Ltd of your instruction will constitute an offer by you to Morris Prime Pty Ltd to enter into such a Position.

(c) Morris Prime Pty Ltd is under no obligation to accept your offer to enter into a Position, and without limitation, is not obliged to accept your offer to enter into a Position:

(i) if you have exceeded or would exceed a limit applying to you as notified by Morris Prime Pty Ltd; or

(ii) until Morris Prime Pty Ltd has received the Initial Margin required in respect of that Position into the Client Money Account, in cleared funds.

(d) The Initial Margin required in respect of a Position will be payable prior to Morris Prime Pty Ltd accepting your offer to enter into a Position.

(e) If Morris Prime Pty Ltd accepts your offer to enter into a Position, Morris Prime Pty Ltd will issue to you a written confirmation (or publish a written Confirmation available to you in your Online Service) of that Position promptly after it has been entered into, in the form of a deal confirmation, but failure by Morris Prime Pty Ltd to issue or to publish a confirmation will not prejudice or affect

that Position. Morris Prime Pty Ltd will not have any liability as a result of a failure to issue or to publish a deal confirmation. If Morris Prime Pty Ltd decides not to accept your offer to enter into a Position, Morris Prime Pty Ltd will advise you of that decision as soon as is practicable, subject to Trading Conditions.

(f) You undertake to examine the terms of each Confirmation immediately upon receipt (or publication) and unless within 48 hours of issue of a confirmation you notify Morris Prime Pty Ltd of any disputed detail in the confirmation, you agree that the contents of the confirmation, in the absence of manifest error, will be conclusive evidence of the executed deal. Upon receipt within that 48 hours of written notice as to a disputed detail, Morris Prime Pty Ltd will investigate the matters disputed and you must co-operate with Morris Prime Pty Ltd in good faith to resolve the dispute. You must, notwithstanding any such dispute, continue to satisfy your obligation to maintain Margin Cover in respect of that Position as if the details contained in the confirmation were correct and not the subject of dispute.

(g) Morris Prime Pty Ltd may, in its absolute discretion, limit the value of Positions you may have outstanding under these Terms:

(i) beyond which if you decide to enter into any further Positions, you must seek and obtain credit approval from Morris Prime Pty Ltd; and

(ii) beyond which you may not enter into any further Positions. **(h)** Morris Prime Pty Ltd may vary this limit at any time by notice to you.

5. Interest charges on positions remaining open overnight:

(a) Depending on the currency pair, Morris Prime Pty Ltd may be entitled to interest which will accrue on a daily basis and be payable daily by you in respect of a borrowing by you of the Sold Currency under a Position.

(b) Depending on the currency pair, you may be entitled to interest which will accrue on a daily basis and be payable daily by Morris Prime Pty Ltd in respect of a borrowing by Morris Prime Pty Ltd from you of the Bought Currency under a Position. **(b)** Interest payments will be settled by Morris Prime Pty Ltd on each day by debiting or crediting your Account with the daily interest rate differential between the amount of interest payable by you under the Position and the amount of interest payable by Morris Prime Pty Ltd to you under the Position. If there is insufficient Excess Margin in your Account, you acknowledge that any amount due under this Schedule is a debt due and owing by you to Morris Prime Pty Ltd.

(c) In debiting or crediting interest to your Account, Morris Prime Pty Ltd may charge or pay you interest at a rate different to the interest rate which Morris Prime Pty Ltd is charged or paid on equivalent borrowings of foreign currency by a bank and may retain the difference.

(d) The rates of interest applicable under this Schedule will be the rate determined by Morris Prime Pty Ltd in its absolute discretion. This will determine whether Morris Prime Pty Ltd or you are entitled to interest under clauses 5(a) and (b) of this Schedule.

6. Close Out of Positions

(a) Without affecting clause 6 of the Terms (regarding Orders), Morris Prime Pty Ltd may from time to time permit you to give Morris Prime Pty Ltd notice of your request to have all or any of your Positions Closed Out. Morris Prime Pty Ltd, from time to time, may set limits and conditions on accepting your notice (whether or not it complies with the requirements for an Order). Following receipt of such a notice Morris Prime Pty Ltd may at a time it chooses in its absolute discretion, enter into a matching opposite Position to Close Out those Transactions. Without limiting

Morris Prime Pty Ltd' discretion you acknowledge that this may occur as soon as practicable after the later of:

- (i) receipt from you of such notice; and
- (ii) any time and date specified in such notice at which you request the Close Out to occur.

(b) The difference (if any) between the amount of the Bought Currency under the matching Position and the amount of the Sold Currency under the original Position if positive, will be a "Realised Gain" and, if negative, will be a "Realised Loss".

(c) The Closing Out of a Position in accordance with this Schedule will constitute a complete discharge of all obligations of Morris Prime Pty Ltd and has the effect of immediately cancelling the Position so that the only obligations that continue in respect of the Position are those provided for under this Schedule.

(d) You acknowledge that if you give Morris Prime Pty Ltd standing instructions to enter into a Position when a particular price level is reached, then the price at which the Position is entered into might not be that exact price.

7. Settlement of Closed Out Positions

(a) When a Position is Closed Out in accordance with this Schedule which:

(i) results in a Realised Gain, Morris Prime Pty Ltd will credit your Account in an equivalent amount to the Realised Gain; or

(ii) results in a Realised Loss, Morris Prime Pty Ltd will deduct the amount of the Realised Loss from the funds you have paid into the Client Money Account (or if that is insufficient, debit the amount from your Account).

(b) If there is then sufficient Excess Margin any amount owing by you under this Schedule may be settled in whole or in part by debiting your Account with Morris Prime Pty Ltd.

(c) If you have requested payment of any money owed to you under this Schedule, Morris Prime Pty Ltd will (at its discretion) deduct that money from your Account and pay it to you electronically or in such other manner as may be agreed between Morris Prime Pty Ltd and you.

(d) Morris Prime Pty Ltd may set off any money owed to you under this Schedule against any money owed by you in respect of a Foreign Exchange Transaction. If such a set-off is made, references in this Schedule to Realised Gain and Realised Loss will be read as including the net amount of Realised Gain or Realised Loss (as the case may be) remaining after the set-off.

8. Revaluations

Morris Prime Pty Ltd may at any time, by reference to the Market Rate, revalue all Positions. Such revaluation will be effected in the following manner:

(a) In order to carry out a revaluation under this Schedule, Morris Prime Pty Ltd will ascertain in relation to each Position, the amount of the Sold Currency which could be purchased with the amount of the Bought Currency at the Market Rate.

(b) if the amount calculated in accordance with sub-clause 9(a):

(i) is greater than the amount of the Sold Currency under the Position, then the difference will represent an Unrealised Gain; and

(ii) is less than the amount of the Sold Currency under the Position, then the difference represents an Unrealised Loss; and

(c) the sum of each Unrealised Gain will be the "Unrealised Gains" and the sum of each Unrealised Loss will be the "Unrealised Losses".

Schedule 4

CONTRACTS FOR DIFFERENCE

1. Introduction

1.1 The following terms will apply to you, and you agree to be bound by them, each time you place an Order with Morris Prime Pty Ltd to deal in a Contract for Difference (as defined in clause 2 of this Schedule).

2. Interpretation

In this clause, the following terms have the following meanings:

Adjustment Event means, any event in respect of which Morris Prime Pty Ltd considers in its absolute discretion an adjustment to the terms of a CFD is appropriate including, for example:

- (a) if the Reference Asset is a share, debenture, unit or other security (or depositary receipt of any kind in respect of any of them) – a bonus issue for combination of rights issued, rights issue, stock split, share or other capital consolidation, security reclassification or sub-division return of capital, buy back, special dividend (however legal constituted), in specie distribution, takeover, scheme of arrangement or similar event or other corporate action event in respect of the security, whether or not the event triggers an adjustment to any Exchange traded derivative of it,
- (b) a distribution to existing holders of additional shares or other securities or other Financial Products granting them the right to receive dividends or other proceeds equally and proportionately with payments made to holders of the underlying securities; or securities, rights or warrants granting the right to a distribution of shares or to purchase, subscribe, or receive shares, in any case for payment (in money cash or money's worth) at less than the prevailing market price per share as determined by Morris Prime Pty Ltd;
- (c) an event that has a dilutive or concentrative effect on the market value of the shares;
- (d) if the Reference Asset is an index, a substantial adjustment to the composition of the index outside its own terms allowing for adjustments or weightings; a failure to publish the index or a suspension or cancellation of the index; and
- (e) if the Reference Asset is a Derivative which is able to be traded on a Financial Market – any event in respect of which the operator of the Financial Market makes an adjustment to the terms of the Derivative.

CFD means a contract for one Contract for Difference.

CFD Base Rate means the amount nominated by Morris Prime Pty Ltd for this term from time to time, as notified to you (including through the online trading platform) or posted on its website.

CFD Transaction means a Transaction in respect of one or more CFDs.

Close of Business means the normal time of close of trading of the relevant Exchange.

Close Out in relation to a CFD Transaction, means discharging or satisfying your obligations to Morris Prime Pty Ltd under the CFD Transaction and this includes:

- (a) by delivering the amount or value of the Underlying Security (including a dollar multiple of an index) required in accordance with the terms of the CFD Transaction; or
- (b) as a result of the matching up of the CFD Transaction with a CFD Transaction of the same kind under which you have assumed an offsetting opposite position;
- (c) making adjustments for fees and charges.

Closing Date means the date on which the CFD Transaction is agreed to be Closed Out, or earlier, if actual-ly or deemed to be Closed Out in accordance with the Terms or the Underlying Security expires according to its terms or the Rules governing its contract specifications.

Closing Price means the price of the CFD at the Closing Date.

Closing Value means the value determined by Morris Prime Pty Ltd by multiplying the number of CFDs by the price (or, if an index, the level) of the CFD at the Closing Date.

Contract for Difference means a Financial Product, being a Derivative which derives its value from one or more Reference Assets and which Morris Prime Pty Ltd has notified you constitutes a "Contract for Difference" for the purposes of this Schedule. Notification can be by way of email, posting to Morris Prime Pty Ltd' website, the Online Service, Account statement or in any other way.

Contract Value means the face value of the CFD, and is calculated by Morris Prime Pty Ltd by multiplying the applicable price (or, if an index, the level) of the CFD by the number of CFDs.

Hedge Contract means a contract between Morris Prime Pty Ltd and a Hedge Counterparty on the same, or substantially similar, terms as the CFD (including if one or more CFDs from you and other clients which in aggregate correspond with the Hedge Contract).

Hedge Counterparty means a person with whom Morris Prime Pty Ltd enters into a Hedge Contract to hedge Morris Prime Pty Ltd' **exposure to CFDs or other products**.

Reference Asset means an Underlying Security, as determined by Morris Prime Pty Ltd and, in the case of a CFD Transaction, the Underlying Security specified in the Confirmation. The Reference Asset can refer to an index, in which cases, references in these Terms must be applied and interpreted with such changes as necessary to reflect an index instead of a Financial Product.

3. Acknowledgements

In these Terms you acknowledge the following in favour of Morris Prime Pty Ltd:

- (a) CFD Transactions are cash settled with no physical exchange of the Underlying Security;
- (b) there might be no definitive time to the life of a CFD, so such a contract will continue until the Closing Date (including when the Closing Date occurs by reason of the Underlying Security expiring).

4. Opening and closing CFD Transactions

4.1 All CFD Transactions are entered into between you and Morris Prime Pty Ltd as principal. The acquisition of a CFD involves entering into, or opening, a CFD. The disposal of a CFD requires Closing Out an open CFD.

4.2 Morris Prime Pty Ltd will from time to time state the prices or values at which it may enter into a CFD Transaction with you, either to open or to Close Out a CFD Transaction. If you wish to enter into a CFD Transaction you may submit an Order to Morris Prime Pty Ltd (including by Online Service). Morris Prime Pty Ltd is not bound to enter into any CFD Transaction with you and reserves the right to state another price or value at which it may deal with you.

(a) You may request on any given Business Day Morris Prime Pty Ltd to quote a price at which Morris Prime Pty Ltd may be prepared to enter into a CFD Transaction. You agree to and acknowledge that a price quotation pursuant to this request does not constitute an offer to enter into a new or close an existing CFD Transaction.

(b) Upon receiving the quote from Morris Prime Pty Ltd, you may offer to enter into a CFD Transaction with Morris Prime Pty Ltd at the price quoted by Morris Prime Pty Ltd.

(c) Morris Prime Pty Ltd is not obliged to accept your offer to enter into a CFD Transaction and, without limitation, is not obliged to accept your offer to enter into a CFD Transaction:

(i) if you have exceeded or would exceed a pre-determined limit imposed on you under clause 4.2(g) below; or

(ii) until Morris Prime Pty Ltd has received from you the Initial Margin required in the form of cleared funds to enter into the respective CFD Transaction.

(d) The Initial Margin required to enter into a CFD Transaction, if not already received from you, will be payable to Morris Prime Pty Ltd upon acceptance by Morris Prime Pty Ltd of your offer to enter into the CFD Transaction.

(e) If Morris Prime Pty Ltd accepts your offer to enter into a CFD Transaction, Morris Prime Pty Ltd will issue to you an electronic Confirmation of the CFD Transaction entered into shortly after it has been entered into. Failure by Morris Prime Pty Ltd to issue a Confirmation will not prejudice or affect the relevant CFD. Morris Prime Pty Ltd will not bear any liability whatever resulting from the failure to issue a Confirmation. Morris Prime Pty Ltd will promptly advise you if Morris Prime Pty Ltd decides not to accept your offer to enter into a CFD Transaction.

(f) You agree to examine the terms of each Confirmation immediately upon receipt and you agree that the contents of the Confirmation, in the absence of manifest error, will be conclusive evidence of the executed deal, unless within 48 hours of issue of a written Confirmation you notify Morris Prime Pty Ltd of any disputed detail in the Confirmation received by you. Upon receipt of written notice within 48 hours of a disputed Transaction, Morris Prime Pty Ltd will investigate the dispute and in co-operation with you must endeavour to resolve the dispute in good faith. Notwithstanding any such dispute, you must continue to satisfy your obligations to maintain Margin Cover in respect of the CFD as if the Confirmation was correct and the details contained in the Confirmation were not the subject of dispute.

(g) In its absolute discretion, Morris Prime Pty Ltd reserves the right to limit the value of CFDs you may have outstanding under these Terms. If you wish to enter into any further CFDs, you must seek and obtain approval from Morris Prime Pty Ltd, beyond which you may not enter into any further CFD Transactions whatever.

(h) Morris Prime Pty Ltd may vary the limit imposed at any time in its absolute discretion.

4.3 If Morris Prime Pty Ltd enters into a CFD Transaction with you for the acquisition of one or more CFDs:

(a) Morris Prime Pty Ltd will give you a Confirmation in respect of the CFD Transaction setting out, among other things, the number of CFDs acquired and the amount or amounts which you are required to pay, or are entitled to receive, in connection with the acquisition of the CFD; and

(b) you or Morris Prime Pty Ltd (as applicable), must pay the relevant amount referred to in paragraph (a) by the time specified in the Confirmation.

4.4 If Morris Prime Pty Ltd enters into a CFD Transaction with you for the disposal of one or more CFDs (by way of Closing Out that contract):

(a) Morris Prime Pty Ltd will give you a Confirmation in respect of the CFD Transaction setting out, among other things, the number of CFDs disposed of and the amount or amounts which you are required to pay, or are entitled to receive, in connection with the disposal of the CFD; and

(b) you or Morris Prime Pty Ltd (as applicable) must pay the relevant amount referred to in paragraph (a) by the time specified in the Confirmation or Trading Conditions, subject to this Schedule.

4.5 All communications, notices, offers, statements and Orders for CFDs must be made by an Online Service unless Morris Prime Pty Ltd expressly agrees that they may be made by telephone or otherwise.

5. Settlement of Difference

(a) After Close of Business on each Business Day over the term of an open CFD Transaction, Morris Prime Pty Ltd may determine at Close of Business the Contract Value of the CFD Transaction.

(b) If the Contract Value determined by Morris Prime Pty Ltd in accordance with clause 5(a) above is higher than the Contract Value determined by Morris Prime Pty Ltd in respect of the previous Close of Business, then the Short Party must pay to the Long Party the difference.

(c) If the Contract Value determined by Morris Prime Pty Ltd in accordance with clause 5(a) above is lower than the Contract Value determined by Morris Prime Pty Ltd in respect of the previous Close of Business, then the Long Party must pay to the Short Party the difference.

(d) In order to determine in accordance with clause 5(b) or 5(c) the Contract Value at Close of Business on the Business Day on which the CFD Transaction is entered into, the Contract Value will be determined by Morris Prime Pty Ltd taking into account the Underlying Security Price at which Morris Prime Pty Ltd and you agreed to enter into the CFD Transaction.

(e) If Morris Prime Pty Ltd determines that the Contract Value of a CFD at Close of Business cannot be determined in accordance with clause 5(a) above for any reason, the Contract Value at Close of Business will be the value determined by Morris Prime Pty Ltd in its sole discretion.

(f) Without limiting clause 5(e), if at any time trading on an Exchange is suspended or halted in any Underlying Security, Morris Prime Pty Ltd will, when determining the Contract Value, at its discretion consider (but is not limited to) the last traded price before the trading suspension or halt.

6. Dividend Payment and Receipt

(a) If you are the Long Party to a CFD, and the issuer of the Reference Asset makes a cash distribution in respect of the Reference Asset (for example, a dividend in respect of a Reference Asset which is a security), Morris Prime Pty Ltd will credit to your Account in respect of the CFD an equivalent amount (less any Taxes and costs) within a reasonable period following the ex-dividend date the cash distribution is paid in respect of the Reference Asset corresponding with your CFD being the amount that will be equal to the cash dividend payable to the holder of the Underlying Security multiplied by the quantity on the first Business Day following the ex-dividend date for the Underlying Security. Morris Prime Pty Ltd is not obliged to pay to you any amount under this clause

(a) unless and until it receives that amount as the owner of the Reference Asset or an equivalent amount under the Hedge Contract acquired in respect of the CFD. Further, Morris Prime Pty Ltd is not liable to pay to you any amount in excess of the amount (less any Taxes and costs) which Morris Prime Pty Ltd itself receives either as the owner of the Reference Asset or pursuant to a Hedge Contract acquired in respect of the CFD.

(b) If you are the Short Party to a CFD Transaction, Morris Prime Pty Ltd will debit your (relevant) Account with an amount that will be equal to the cash dividend plus any imputation or franking credits payable to the holder of the Underlying Security multiplied by the quantity on the ex-dividend date for the Underlying Security.

7. Closing out a CFD

(a) At any times you may give Morris Prime Pty Ltd notice of your intention to close any CFD (whether in whole or part) by specifying the Underlying Security and the quantity of CFDs that you wish to close.

(b) Upon receipt of notice of intent to close a CFD, Morris Prime Pty Ltd will use reasonable endeavours to provide a quote for the Closing Price and notify you of that quote (by the Online Service or otherwise). It is your obligation to notify Morris Prime Pty Ltd as soon as possible as to whether you are willing to accept the Closing Price quote. If you accept the Closing Price quoted by Morris Prime Pty Ltd, the CFD, or relevant portion of the CFD, will be closed on the Closing Date by issuing you with a CFD which is equal but opposite to the open CFD, or relevant portion of the CFD, to be closed.

(c) If the Underlying Security for the CFD is on terms that provide for its redemption, exchange or termination and you do not give notice to Morris Prime Pty Ltd of your intention to Close out the CFD or to roll it over on terms and by the time acceptable to Morris Prime Pty Ltd (whether or not you have any prior notice of that), you will be deemed to have given notice to Morris Prime Pty Ltd

to Close Out that CFD at the Closing Price reasonably determined by Morris Prime Pty Ltd. In this case, Morris Prime Pty Ltd will Close Out the CFD as at the time determined by it.

(d) At the Close of Business on the Closing Date, if there is a difference between the Closing Value

and the Contract Value of the CFD (or portion of it closed under clause 7(b)) it must be accounted for in the following way:

(i) If the Closing Value is greater than the Contract Value, the Short Party must pay to the Long Party the difference; and

(ii) If the Closing Value is less than the Contract Value, the Long Party must pay to the Short Party the difference.

(e) If the issuer whose security represents the Underlying Security on which all or part of a CFD Transaction is based becomes externally administered in accordance with the meaning in the Corporations Act (or equivalent legislation), the CFD Transaction will be taken to have been Closed at that time. The Closing Price of the CFD Transaction will be determined by Morris Prime Pty Ltd who may consider a number of factors it deems appropriate including, for example, the last traded price of the Underlying Security.

(f) If the Underlying Security on which the CFD Transaction is based ceases to be listed for quotation on an Exchange or is suspended from quotation for 5 consecutive Business Days,

Morris Prime Pty Ltd may, in its absolute discretion, without limiting clause 7(g) elect to terminate the relevant CFD Transaction. If Morris Prime Pty Ltd elects to do so then:

(i) the Closing Date will be deemed to be the date which Morris Prime Pty Ltd determines (Early Closing Date); and

(ii) you will be treated as having given notice under clause 7(a) on the Early Closing Date.

(g) If Morris Prime Pty Ltd determines that the Closing Value of a CFD Transaction cannot be calculated on or with effect on the Closing Date for any reason, the Closing Value will be the value determined by Morris Prime Pty Ltd in its sole discretion.

(h) Without limiting clause 7(g), if at any time trading in the Underlying Security on an Exchange is suspended or halted at any time, Morris Prime Pty Ltd will, in its absolute discretion in determining the Closing Value of a CFD Transaction, have regard to (but is not limited by) the last traded price before the suspension or halt.

(i) All calculations made by Morris Prime Pty Ltd in accordance with these Terms in the absence of any manifest error will be binding on you.

8. Settlement of Positions

(a) Payments to be made to you with respect of any CFD Transaction must be made in accordance with this clause 8.

(b) If a CFD Transaction is Closed Out in accordance with clause 7, or settlement for difference being made in accordance with clause 5:

(i) Morris Prime Pty Ltd will credit to your (relevant) Account any amount payable by

(ii) subject to clause 8(c) you must pay to Morris Prime Pty Ltd any amount payable by you to Morris Prime Pty Ltd in cleared funds in any such currency that Morris Prime Pty Ltd may require immediately upon the payment request being made.

(c) If there is any surplus Margin in your Account, any amount owing by you in accordance with clause 8(b) will be settled in whole or in part by debiting your Account with Morris Prime Pty Ltd.

(d) If you request payment of any money owed to you under this clause 8, Morris Prime Pty Ltd will deduct the amount of the requested payment from your Account and pay you, electronically or in any other manner as agreed. Money owed to you that has not been the subject of any payment request by you will remain in your Account.

(e) Morris Prime Pty Ltd may offset any money owed to you under these Terms or any other agreement against any moneys owed by you under these Terms or any other agreement.

9. Adjustment Events

(a) If the Underlying Security on which a CFD Transaction is quoted is subject to an Adjustment Event or possible Adjustment Event, Morris Prime Pty Ltd will determine the adjustment, if any, that will be made to the Contract Value of that Underlying Security, the related quantity (or both) that would have placed the parties in substantially the same economic position they would have been in had the event not occurred. Morris Prime Pty Ltd will notify you as soon as practicable of the adjustment. In the absence of any manifest error any adjustment determined will be deemed to be conclusive and binding on you.

(b) Morris Prime Pty Ltd may give you an opportunity to elect to participate in an adjustment to the CFD Transaction which corresponds with the Adjustment Event, but Morris Prime Pty Ltd is not obliged to give you that opportunity, or give reasonable notice of it or make its terms correspond exactly with the Adjustment Event, nor is Morris Prime Pty Ltd obliged to accept in part or at all any election you make to participate. Any adjustment will take effect at the time determined by Morris Prime Pty Ltd.

(c) If the Underlying Security is subject to a take-over offer or similar event, Morris Prime Pty Ltd may at any time prior to the closing date of the offer provide you notice of Morris Prime Pty Ltd'

intention to Close the CFD Transaction, in accordance with clause 7, with the Closing Price being the price notified to you by Morris Prime Pty Ltd.

(d) If at any time an Adjustment Event occurs and it is not reasonably practicable as determined by Morris Prime Pty Ltd in its absolute discretion to make an adjustment in accordance with clause 9(a)

above, then without limiting 9(a) above, Morris Prime Pty Ltd may at any time after the Adjustment Event give you notice of Morris Prime Pty Ltd' intention to Close Out the CFD Transaction. If this occurs you will be taken to have been provided with Closing Notice in accordance with clause 7 above, with the Closing Price being the price notified to you by Morris Prime

(e) References to "offer", "take-over" and "closing date" in this clause 9(a) above will have the same meaning given to them in the Corporations Act 2001.

10. Interest on Open CFD positions

(a) Finance Charges:

(i) when you are a Long Party under a CFD Transaction, Morris Prime Pty Ltd charges you a Finance Charge by interest payments which accrue on a daily basis and are payable to Morris Prime Pty Ltd daily by you; and

(ii) when you are a Short Party under a CFD Transaction, you may be entitled to receive interest payments (which is a credit of a Finance Charge in your favour) which will accrue on a daily basis and are payable to you by Morris Prime Pty Ltd daily, from the date the CFD Transaction is entered into until the Closing Date.

at the interest rate and on the terms referred to in accordance with clause 10(e) below.

(b) Morris Prime Pty Ltd will make interest payments by debiting or crediting your Account with the interest rate differential between the Finance Charges (being the amount of interest payable by you under the Finance Charges and the amount of interest payable by Morris Prime Pty Ltd to you as a credit of Finance Charges). If you have insufficient free equity in your Account such that there is a net Finance Charge payable by you, under this clause you acknowledge that any such amount is a debt owed by you to Morris Prime Pty Ltd.

(c) When debiting or crediting amounts of interest to your Account, Morris Prime Pty Ltd may charge or pay you interest at different rates and at rates that are different from the rates which Morris Prime Pty Ltd is charged or is paid on equivalent borrowings from its bank or any other client or counterparty, including Hedge Counterparties.

(d) Morris Prime Pty Ltd will retain the difference between the amount Morris Prime Pty Ltd may charge or pay you and the amount Morris Prime Pty Ltd may charge or paid on equivalent or similar borrowings with its bank or counterparty.

(e) The interest rate applicable under this clause is the Base Rate. The basis for charging you the Finance Charge or crediting you the Finance Charge will be as notified to you from time to time, including to the extent permitted, by email to you or posting the information on Morris Prime Pty Ltd' website or on the Online Service which is accessible by you.

11. Margin Requirements

(a) This clause 11 supplements clause 15 of the Terms and only prevails over it to the extent of any inconsistency.

(b) Prior to entering into a CFD Transaction with Morris Prime Pty Ltd you acknowledge that Morris Prime Pty Ltd requires you to pay cleared funds into the Client Money Account as an Initial Margin and to maintain the minimum Margin Cover determined by Morris Prime Pty Ltd in its absolute discretion from time to time. The Margin Cover requirements may be determined automatically by an

Online Service. The required Margin Cover may change at any time, including outside of trading hours and without prior notice to you. The amount of Initial Margin required by Morris Prime Pty Ltd and the time at which it is required will be at the absolute discretion of Morris Prime Pty Ltd. Morris Prime Pty Ltd is not obliged to permit any offset of any Initial Margin required by Morris Prime Pty Ltd.

(c) A Margin payment is credited by Morris Prime Pty Ltd at the time cleared funds have been received into the Client Money Account or such earlier time as allowed by Morris Prime Pty Ltd, so a Margin Cover requirement is not satisfied until your payment is received in cleared funds into the Client Money Account.

(d) You have an absolute obligation to maintain the amount of Margin Cover required by Morris Prime Pty Ltd from time to time. Your failure to maintain the required Margin Cover is automatically a Default.

(e) The Initial Margin requirement applicable in respect of any CFD Transaction may be increased by Morris Prime Pty Ltd in its absolute discretion in respect of the time for payment and the amount of it. In the event of such an increase Morris Prime Pty Ltd may require that you pay Morris Prime Pty Ltd additional cleared funds equal to such an increase.

(f) Without affecting your obligation to maintain the required amount of Margin Cover, at any time in the discretion of Morris Prime Pty Ltd you may be required by Morris Prime Pty Ltd to pay additional Margin by paying Morris Prime Pty Ltd cleared funds into the Client Money Account.

(g) Without affecting your obligation to maintain the required amount of Margin Cover, if Morris Prime Pty Ltd requires additional funds from you to maintain the required Margin Cover you must maintain the Margin Cover by the time required by Morris Prime Pty Ltd, which could be immediately.

(h) Your payment into a Client Money Account will not satisfy your obligation to make payment to Morris Prime Pty Ltd in cleared funds, even if Morris Prime Pty Ltd temporarily waives reliance on this term. The payment obligation is not satisfied unless and cleared funds are received for the benefit of Morris Prime Pty Ltd.

(i) In all respects, time is of the essence for all of your payment obligations to Morris Prime Pty Ltd.

(j) If Morris Prime Pty Ltd increases the required Margin Cover, you acknowledge and agree that Morris Prime Pty Ltd may refuse any request by you to enter into any further CFD positions until Morris Prime Pty Ltd has confirmed the receipt of the payment for more Margin in the form of cleared funds.

(k) Any net positive amount of Margin credited to your Account will not constitute a debt due by Morris Prime Pty Ltd to you. Subject to you meeting all Margin Cover requirements, you are entitled to be paid by Morris Prime Pty Ltd an amount equal to the Withdrawable Funds and, on being paid, there will be a corresponding reduction in the balance of your Account.

(l) You acknowledge that your liability with respect to maintaining Margin Cover is not limited to the amount you initially or later pay Morris Prime Pty Ltd. You authorise Morris Prime Pty Ltd to withdraw or otherwise apply funds or Financial Products held for your benefit by Morris Prime Pty Ltd in any Account, or funds in any Client Money Accounts, to satisfy partially or fully any liability you have to maintain Margin Cover.

(m) Morris Prime Pty Ltd will have sole, absolute and unfettered discretion, as to the exercise of any power or right under this clause 11, including, without limitation, the calling of Margin.

(n) Any power or right exercised by Morris Prime Pty Ltd under this clause 11 will be binding upon you.

(o) Any reference to time under this clause 11 includes weekends and public holidays.

12. Actions Following a Default

(a) Upon or after any Default occurs, Morris Prime Pty Ltd, without prejudice to any other rights it may have under these Terms, has the right and power in its sole absolute and unfettered discretion and without necessity to give prior or any notice to you to do any one or more of the following:

(i) in accordance with clause 15 terminate these Terms;

(ii) Close Out all or any open CFD Transaction you may have as if you had given a Closing Notice to Morris Prime Pty Ltd and had accepted the Closing Price determined by Morris Prime Pty Ltd in accordance with clause 7;

(iii) in accordance with clause 12(d) treat all or any open CFD Transaction as having been terminated by you;

(iv) terminate any agreement or account whatever you have or may have with Morris Prime Pty Ltd;

(v) in the event of there being insufficient funds in your Account to satisfy amounts owing to Morris Prime Pty Ltd (including to maintain the Margin Cover), Morris Prime Pty Ltd may cancel any outstanding Orders in order to close your Account;

(vi) satisfy obligations that you have to Morris Prime Pty Ltd out of any property belonging to you including, money or security in Morris Prime Pty Ltd' custody or control including, without limitation, the Client Money Account or by selling securities lodged by you with Morris Prime Pty Ltd or setting off obligations such that security transferred as collateral is not required to be returned but instead the value of them (as determined by Morris Prime Pty Ltd) is applied in calculation of the set-off of obligations and to enforce any asset or security held by Morris Prime Pty Ltd in such manner as it sees fit at your risk and expense;

(vii) transfer from your other accounts or the Client Money Account, if any, such funds as may be required for that purpose to satisfy any obligation you may have to Morris Prime Pty Ltd

(viii) exercise any power or right that Morris Prime Pty Ltd may have in accordance with these Terms or in law or equity or take any other form of action it may be required to take as an AFSL Authorised Representative (no. 001290992).

(b) Morris Prime Pty Ltd does not forgo any of the rights outlined in this clause 12 incurred as a result of a delay in the exercise of such rights. If Morris Prime Pty Ltd does not exercise any of its rights, it reserves the right to do so at any time in the future.

(c) If Morris Prime Pty Ltd exercises its rights under clause 12(a)(ii), you authorise Morris Prime Pty Ltd to Close Out the CFD Transactions, at your risk and expense as if you had given notice on the date that Morris Prime Pty Ltd exercises its right, in accordance with clause 7.

(d) If Morris Prime Pty Ltd treats a CFD Transaction as having been terminated by you and Morris Prime Pty Ltd exercises its rights in accordance with clause 12(a)(iii), Morris Prime Pty Ltd will calculate the amount owing by you or by Morris Prime Pty Ltd as if you had been given a Closing Notice and you had accepted the Closing Price determined by Morris Prime Pty Ltd in accordance with clause 7. Morris Prime Pty Ltd may debit from your Account an amount equal to the amount which would have been payable by you to Morris Prime Pty Ltd had the CFD Transaction been closed at the Closing Price. It is agreed that this amount represents a reasonable pre-estimate of the damages incurred by Morris Prime Pty Ltd.

(e) Any action taken by Morris Prime Pty Ltd in accordance with this clause 12 does not limit any other provision of these Terms and is without prejudice to any other rights which Morris Prime Pty Ltd may have to any other remedy or damages.

13. Illegality

If any event occurs which has the effect of making or declaring it unlawful or impracticable for Morris Prime Pty Ltd to offer or to maintain CFDs to you in accordance with the terms outlined in these Terms, Morris Prime Pty Ltd may immediately terminate these Terms by providing you written notice of that. A termination of these Terms will also result in the closure of all CFDs in accordance with clause 12(c) as if it were a Default.

Any such termination will not relieve you of any obligations you may have to Morris Prime Pty Ltd in accordance with these Terms prior to its termination.

For this clause, events include any change in law, regulation, treaty, order, official directive or ruling or in their interpretation or application by any governmental authority or agent, and the introduction, implementation, operation or taking effect of, any law, regulation, treaty, order or official directive or ruling.

14. Hedge Counterparty arrangements

14.1 You acknowledge that if you acquire a CFD, you have no right to, or interest in, the Reference Asset or any Hedge Contract.

15. Termination of a CFD Contract

15.1 You acknowledge that Morris Prime Pty Ltd may terminate a CFD (apart from any other right to terminate) if:

(a) the Reference Asset ceases to be able to be traded on a relevant market or is subject to a trading suspension or trading halt for a period of more than five (5) Business Days;

- (b) an Adjustment Event occurs and Morris Prime Pty Ltd determines that it is not reasonably practicable to make an adjustment to the terms of a CFD under this Schedule;
- (c) the relevant Hedge Contract, or Morris Prime Pty Ltd' rights under the relevant Hedge Contract or in respect of the relevant Reference Asset, are Closed Out, suspended or terminated by the Hedge Counterparty (which may occur automatically under the terms of any agreement between Morris Prime Pty Ltd and the Hedge Counterparty); or
- (d) Morris Prime Pty Ltd considers, acting reasonably, that the Hedge Counterparty or issuer of the Reference Asset may not be able to meet its obligations to Morris Prime Pty Ltd under the terms of the Hedge Contract or Reference Asset or other contracts between Morris Prime Pty Ltd and the issuer of the Reference Asset or the Hedge Counterparty.

15.2 If Morris Prime Pty Ltd terminates a CFD under clause 15.1 or otherwise, Morris Prime Pty Ltd will determine a termination value, payable by Morris Prime Pty Ltd to you or by you to Morris Prime Pty Ltd, which Morris Prime Pty Ltd considers appropriate, acting reasonably, and having regard to the circumstances of termination, the value (if any) of the Reference Asset and the position as between Morris Prime Pty Ltd and the Hedge Counterparty in respect of the Hedge Contract. The termination will take effect at the time determined by Morris Prime Pty Ltd.